

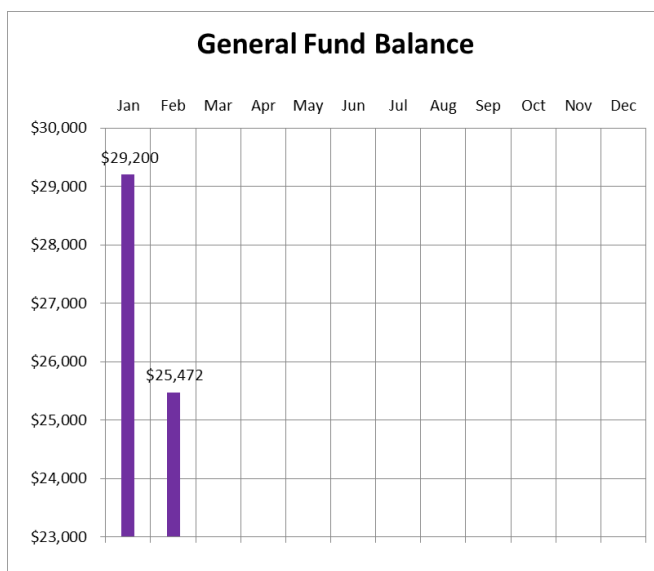
## First Christian Church of Corvallis, Oregon Treasurers' Report – February 2023

**General Fund:** Through February 28 we have received \$53,696 in total income and had \$ 43,519 in expenses. Pledge receipts, Loose offerings and Faith income were below our monthly targets. The general fund is down slightly to \$ 25,472. Because of a lost Dec check that was cashed in February after a second check was issued, telephone and internet appear to be over budget. It will be slightly over because of late fees. Consistent with other utilities and the pending policy change, the Comcast bill was made an autopay so that we won't receive any additional late fees. The good news is that the insurance refund from last year was received and \$4,154 was credited to the General Fund. \$12 was received in bottle deposits. Additionally, an unexpected court restitution payment was received for \$592. Also, we received office space donations from our latest MOU of \$1,950. Two agencies paid their annual amount. The other will pay \$150/mo. and the first month was received.

It has been another challenging month for payroll. Church Windows (CW) worked with the payroll treasurer and removed the Jan data, added a fix and reentered the Jan. data. They advised us not to move the payroll data into accounting until their next update is installed in our system. Payroll went smoother and all the taxes appear to be correct. The bank reconciliation for checking in Jan. was rectified with a 1 cent journal entry and is now done. Feb bank reconciliation also had a 1 cent journal entry for a payroll discrepancy and a 1 cent journal entry for an unknown overage.

The senior minister's health insurance was combined into one bill instead of 5. The amount was up \$300 over last month, and that account is at 23%. Three musicians were missed with honorariums for Christmas music so \$225 was expended for that and the streaming license was paid for the year.

CASH FLOW	2017	2018	2019	2020	2021	2022	28-Feb-23
<b>General Fund Ending Balance</b>	\$23,560	(\$183)	\$551	\$18,307	\$9,418	\$15,295	\$ 25,472
<b>Checking Account Balance</b>	\$806	\$2,267	\$4,567	\$5,005	\$4,387	\$5,000	\$ 6,882
<b>Money Market Balance</b>	\$162,201	\$197,707	\$40,584	\$52,515	\$48,174	\$72,542	\$ 90,050
<b>DCEF Flex Account Balance</b>			\$100,000	\$100,000	\$100,000	\$72,000	\$ 72,000
<b>Checking + Savings</b>	\$163,007	\$199,974	\$145,151	\$157,520	\$152,561	\$149,542	\$168,932

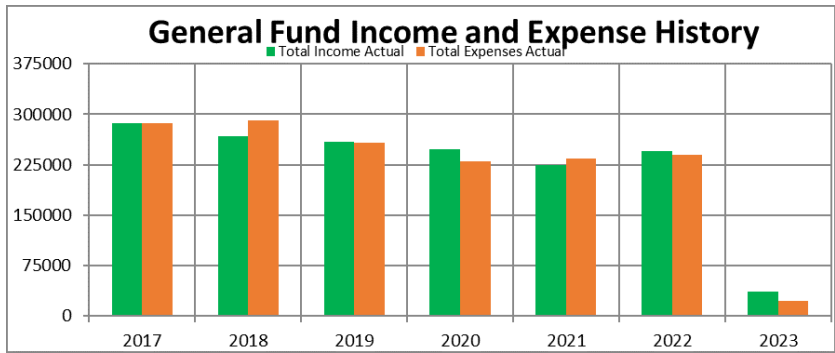


### General Fund Expenditures over budget at the end of February:

(Accounts expected to be over budget because of their billing cycles are not listed. Being over budget might mean that we had unexpected expenses or did not budget appropriately.)

- Office Supplies
- Natural Gas
- Electricity

The utility overages are hopefully because of the cold weather and will be closer to budget at the end of the cycle. The gas bill had a credit on it and was still high. The water bill increase must start with the March payment.



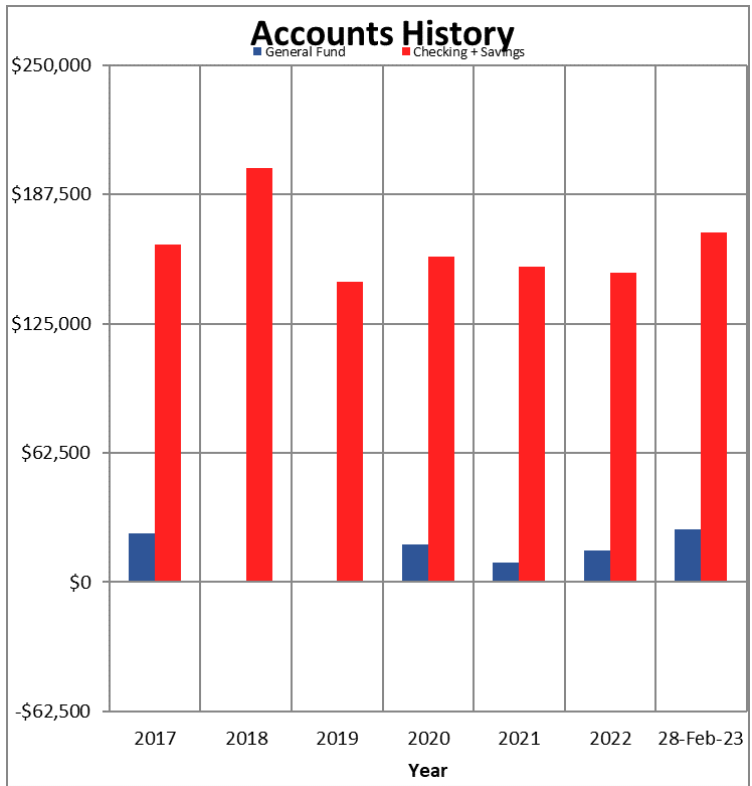
**Outside the General Fund:** The solar incentive payment for Feb. was \$87. A payment of \$166 was made on the internal roofing loan to PFI Capital leaving a balance of \$5,486 which should be paid off by mid-2024.

**All Church Events:** The leadership luncheon cost \$236 and \$70 was donated. The fund is down to \$19.

A generous family donated the exact amount needed to be listed in the GT's religious page. \$343.20 was donated to this fund and expended from this fund in February for the ad.

**Disciples House:** There were more expenses for the backflow valve and testing, but that is completed now. Natural gas is at 31% of the budget estimate and electricity at 24%. The insurance refund had \$974 credited to DH operations. The Feb. rent was late and we should see late fees on the March payment.

**Lawyer:** There were no lawyer fees this month. The total legal fees paid are \$44,155. The PFI Unbudgeted Contingency fund is down to **-\$23,532**.



**Craft Fair:** Twenty-three Vendor non-refundable deposits were received totalling \$434.

**Capital Campaign:** \$1,272 was paid for the light fixtures for the front of the building. Next month Axis Electric will be paid for installation. There will be less than \$900 left in this fund by the end of March.

**Mission and PFI Mission:** We received \$25 from Amazon Smile and anticipate two more payments before it ends. We also received 13 cents from escript. It might be good to learn more about this program and promote it. Out of PFI Mission we paid the annual donation to Interfaith Caregivers of \$150. This was approved by the board many years ago as an ongoing donation since it is due in February.

**First Christian Church Corvallis - Corvallis OR**  
**Balance Sheet as of February 28, 2023**

Saturday, March 18, 2023

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Account #	Account Name	Previous Period Balance	Period Activity	YTD Balance
<b>Assets</b>				
1.01.001	Oregon State CU Checking 91	11,024	(4,142)	6,882
1.01.002	Oregon State CU Basic Account	2,845	0	2,845
1.01.003	Oregon State CU Money Market 51	86,445	3,605	90,050
1.01.005	CCF Investment Portfolio	1,406,438	0	1,406,438
1.01.006	Disciples Church Extension Flex Account	72,000	0	72,000
1.01.007	Church Building and Property	8,321,555	0	8,321,555
1.01.008	Disciples House	1,179,522	0	1,179,522
1.01.011	CUSO Financial	0	0	0
	<b>Total Assets</b>	<b>\$11,079,831</b>	<b>(\$536)</b>	<b>\$11,079,294</b>
<b>Liabilities</b>				
2.00.000	<i>Accounts Payable/Vendors</i>	1,304	(557)	746
2.01.001	Federal Payroll Taxes	0	0	0
2.01.002	Oregon Payroll Taxes	0	0	0
2.01.003	Oregon Child Support	0	0	0
2.02.001	Future Year Pledges	0	0	0
2.03.003	Internal Solar Loan	5,653	(166)	5,486
	<b>Total Liabilities</b>	<b>\$6,957</b>	<b>(\$724)</b>	<b>\$6,233</b>
<b>Fund Balance</b>				
3.01.001	General Fund	29,203	(3,730)	25,472
3.10.001	<i>*Youth Fund</i>	1,409	0	1,409
3.12.001	<i>*Christian Education Fund</i>	572	0	572
3.14.001	<i>*Fellowship Fund</i>	929	(166)	763
3.16.001	<i>*Music Fund</i>	530	0	530
3.18.001	<i>*House and Grounds Fund</i>	10,170	0	10,170
3.20.001	<i>*Outreach Fund</i>	463	(84)	379
3.22.001	Mission Pass Through	720	1,170	1,890
3.30.001	Due Knots Fund	6,350	0	6,350
3.32.001	Craft Fair	0	434	434
3.40.001	<i>Memorials not yet designated</i>	225	0	225
3.42.001	<i>Memorial Funds - Designated</i>	6,863	0	6,863
3.44.001	<i>Disciples House Fund</i>	79,090	3,603	82,694
3.47.001	Solar Panel Fund	166	(79)	87
3.50.001	Capital Campaign	4,111	(1,272)	2,839
3.52.001	Trustees Holding Fund	0	0	0
3.54.001	<i>Permanent Fund Income</i>	22,028	16	22,044
3.56.001	Unemployment Self Insurance	2,845	0	2,845
3.57.001	SM Sabbatical Sequester Fund	5,330	130	5,460
3.58.001	Net Fixed Assets	9,495,423	166	9,495,590
3.60.001	<i>Foundation Investment Permanent Funds</i>	1,406,438	0	1,406,438
	<b>Total Fund Balance</b>	<b>\$11,072,873</b>	<b>\$187</b>	<b>\$11,073,061</b>
	<b>Total Liabilities and Fund Balance</b>	<b>\$11,079,831</b>	<b>(\$536)</b>	<b>\$11,079,294</b>

**First Christian Church Corvallis - Corvallis OR**  
**Consolidated Fund Activity Report for February 2023**

Saturday, March 18, 2023

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Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.01.001	General Fund	29,203	17,488	21,219	0	25,472
3.10.001	<i>*Youth Fund</i>					
3.10.010	*Youth Program	285	0	0	0	285
3.10.020	*Youth Camp/Events	309	0	0	0	309
3.10.025	*Youth Mission Trips	814	0	0	0	814
3.10.030	*Youth Outreach Fund	0	0	0	0	0
3.12.001	<i>*Christian Education Fund</i>					
3.12.010	*CE Support	572	0	0	0	572
3.12.020	*Vacation Bible School	0	0	0	0	0
3.12.030	*Adult Education	0	0	0	0	0
3.14.001	<i>*Fellowship Fund</i>					
3.14.010	*All-Church Events	186	413	579	0	19
3.14.030	*Member Suppt & Hosptl	619	0	0	0	619
3.14.040	*Family Camp	27	0	0	0	27
3.14.050	*Women's Fellowship	95	0	0	0	95
3.16.001	<i>*Music Fund</i>					
3.16.010	*Music Program Support	132	0	0	0	132
3.16.030	*Instruments and Equipment	95	0	0	0	95
3.16.050	*Music Scholarships	303	0	0	0	303
3.18.001	<i>*House and Grounds Fund</i>					
3.18.010	*House and Grounds	10,170	0	0	0	10,170
3.18.020	*Landscaping	0	0	0	0	0
3.20.001	<i>*Outreach Fund</i>					
3.20.010	*General Missions	18	25	0	0	44
3.20.020	*Minister's Discretion	445	120	229	0	335
3.22.001	Mission Pass Through	720	1,170	0	0	1,890
3.30.001	Due Knots Fund	6,350	0	0	0	6,350
3.32.001	Craft Fair	0	434	0	0	434
3.40.001	<i>Memorials not yet designated</i>					
3.40.039	2018 New Memorial #1	0	0	0	0	0
3.40.047	2020 New Memorial #3	0	0	0	0	0
3.40.051	2022 New Memorial #1	25	0	0	0	25
3.40.053	2022 New Memorial #3	200	0	0	0	200
3.42.001	<i>Memorial Funds - Designated</i>					
3.42.010	Stained Glass MF	625	0	0	0	625
3.42.030	Landscaping MF	1,751	0	0	0	1,751
3.42.050	Disciples House MF	0	0	0	0	0
3.42.070	McLean Hall MF	0	0	0	0	0
3.42.090	Nursery/Pre-School MF	0	0	0	0	0
3.42.110	Sanctuary MF	1,022	0	0	0	1,022
3.42.130	Office Equipment MF	0	0	0	0	0
3.42.150	Scholarships MF	0	0	0	0	0
3.42.170	Books MF	290	0	0	0	290
3.42.190	Folk Musicians MF	1,509	0	0	0	1,509
3.42.210	Technology Develmt. MF	0	0	0	0	0
3.42.230	Kitchen MF	1,665	0	0	0	1,665
3.44.001	<i>Disciples House Fund</i>					
3.44.010	DH Operations	17,223	5,027	1,424	(810)	20,015
3.44.050	DH Security Deposits	3,974	0	0	0	3,974
3.44.100	DH Capital Improvements	57,893	0	0	810	58,704

**First Christian Church Corvallis - Corvallis OR**  
**Consolidated Fund Activity Report for February 2023**

Saturday, March 18, 2023

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Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.47.001	Solar Panel Fund	166	87	166	0	87
3.50.001	Capital Campaign	4,111	0	1,272	0	2,839
3.52.001	Trustees Holding Fund	0	0	0	0	0
<i>3.54.001</i>	<i>Permanent Fund Income</i>					
3.54.010	PFI Unbudgeted Contingency	(23,532)	0	0	0	(23,532)
3.54.020	PFI Outreach	2,772	0	150	0	2,622
3.54.030	PFI Board Capital	30,212	166	0	0	30,379
3.54.050	PFI Swick Building Maintenance	3,125	0	0	0	3,125
3.54.060	PFI Ives Music	382	0	0	0	382
3.54.070	PFI Gove-Milsap Stained Glass	6,621	0	0	0	6,621
3.54.080	PFI Lynnne Evans Children & Youth	2,094	0	0	0	2,094
3.54.090	EFI Ministry & Mission Fund Income	351	0	0	0	351
3.56.001	Unemployment Self Insurance	2,845	0	0	0	2,845
3.57.001	SM Sabbatical Sequester Fund	5,330	130	0	0	5,460
3.58.001	Net Fixed Assets	9,495,423	0	0	166	9,495,590
<i>3.60.001</i>	<i>Foundation Investment Permanent Funds</i>					
3.60.015	Ministry & Mission Beasley Endowment Fund	575,879	0	0	0	575,879
3.60.016	Ministry & Mission Bostick Endowment Fund	197,563	0	0	0	197,563
3.60.020	Unrestricted Balance Fund	33,135	0	0	0	33,135
3.60.025	Unrestricted Campbell Fund	111,244	0	0	0	111,244
3.60.030	Unrestricted Growth Fund	410,685	0	0	0	410,685
3.60.035	Swick Building Fund	40,464	0	0	0	40,464
3.60.040	Gove-Milsap Glass Fund	12,621	0	0	0	12,621
3.60.045	Ives Music Fund	4,336	0	0	0	4,336
3.60.050	Lynnne Evans Fund for Children&Youth	20,507	0	0	0	20,507
<b>Total</b>		<b><u>\$11,072,873</u></b>	<b><u>\$25,062</u></b>	<b><u>\$25,041</u></b>	<b><u>\$166</u></b>	<b><u>\$11,073,061</u></b>

**First Christian Church Corvallis - Corvallis OR**  
**Treasurer's Report as of February 2023 for General Fund**

Saturday, March 18, 2023

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Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
<b>Income</b>						
4.01.010	Estimates of Giving	9,205	33,708	23	146,270	112,561
4.01.011	Loose Offerings	890	2,669	13	20,000	17,330
4.01.012	Building Use Donation	609	1,249	74	1,700	450
4.01.013	Faith Income	0	50	0	21,180	21,130
4.01.016	Coffee House Donations	0	0	0	10	10
4.01.018	Office Space Donation	1,950	1,950	0	0	(1,950)
4.01.021	Ministry & Mission Fund Income	0	7,665	22	35,000	27,334
4.01.030	Olson Gift	0	0	0	10,500	10,500
4.01.041	Interest Income	73	543	28	1,928	1,384
4.01.042	Admin Receipts & Copies	4,759	4,759	103	4,643	(116)
4.01.043	Transfer from Other Funds	0	0	0	650	650
4.01.060	Staff Gifts	0	1,100	100	1,100	0
	<b>Budget Income</b>	<b>\$17,488</b>	<b>\$53,696</b>	<b>22</b>	<b>\$242,981</b>	<b>\$189,284</b>
	<b>Total Income</b>	<b>\$17,488</b>	<b>\$53,696</b>	<b>22</b>	<b>\$242,981</b>	<b>\$189,284</b>
<b>Expense</b>						
5.01.011	Advertising Public Relations	0	0	0	0	0
5.01.012	Administrative Expense	0	10	5	220	209
5.01.014	Professional Services	0	0	0	100	100
5.01.015	Background Checks	0	0	0	149	149
5.01.020	Office Supplies	150	243	26	950	706
5.01.021	Photocopier	156	336	12	2,801	2,464
5.01.022	Postage	0	0	0	645	645
5.01.023	Telephone & Internet	483	721	25	2,868	2,146
5.01.030	Computer Hardware	0	0	0	500	500
5.01.031	Software & ITS Services	0	149	17	870	720
5.01.045	Insurance	2,252	4,504	16	27,740	23,235
	<b>Administrative Expense</b>	<b>\$3,043</b>	<b>\$5,967</b>	<b>16</b>	<b>\$36,843</b>	<b>\$30,875</b>
5.01.050	Natural Gas	836	1,919	31	6,113	4,193
5.01.051	Water and Sewer	288	576	14	4,209	3,632
5.01.052	Electricity	784	1,489	21	7,113	5,623
5.01.053	Garbage Disposal	250	462	17	2,708	2,245
	<b>Utilites</b>	<b>\$2,161</b>	<b>\$4,448</b>	<b>22</b>	<b>\$20,143</b>	<b>\$15,694</b>
5.01.061	Technology Equip Repair	0	0	0	0	0
5.01.062	Janitorial & Building Supplies	359	359	16	2,282	1,922
5.01.063	Maintenance and Repairs	24	574	18	3,250	2,675
5.01.065	Carpet Cleaning	0	0	0	0	0
5.01.066	Elevator Permit & Inspections	0	0	0	200	200
5.01.067	Elevator Service	0	0	0	5,389	5,389
5.01.068	Security Services	390	745	16	4,680	3,935
5.01.069	Security & Fire Service Calls	0	0	0	50	50
5.01.070	Alarm Service	0	529	27	1,953	1,423
5.01.071	Fire Extinguisher Service	0	834	52	1,591	756
5.01.072	Kitchen Hood Inspection	0	0	0	0	0
	<b>House and Grounds Expense</b>	<b>\$773</b>	<b>\$3,042</b>	<b>16</b>	<b>\$19,395</b>	<b>\$16,352</b>
5.01.089	Curriculum & Supplies, Adult	0	0	0	300	300
5.01.090	Curriculum & Supplies, Youth	0	0	0	650	650
	<b>Christian Education</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>\$950</b>	<b>\$950</b>
5.01.091	Church Growth	0	0	0	0	0
5.01.092	Coffee House Supplies	0	0	0	80	80

**First Christian Church Corvallis - Corvallis OR**  
**Treasurer's Report as of February 2023 for General Fund**

Saturday, March 18, 2023

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Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
5.01.093	Congregational Events	0	0	0	180	180
	<b>Fellowship</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>\$260</b>	<b>\$260</b>
5.01.100	Choir Music	0	0	0	200	200
5.01.101	Music Licenses	110	110	22	510	400
5.01.102	Organ/Piano Tuning	0	0	0	300	300
5.01.110	Worship Material & Bulletins	0	0	0	240	240
5.01.111	Communion Supplies	0	0	0	100	100
5.01.112	Sanctuary Decorations	0	0	0	25	25
5.01.113	Community Worship	0	0	0	100	100
5.01.114	Pulpit Honoraria	0	0	0	450	450
5.01.115	Musician Honoraria	225	225	69	325	100
	<b>Worship</b>	<b>\$335</b>	<b>\$335</b>	<b>15</b>	<b>\$2,250</b>	<b>\$1,915</b>
	<b>Non-Personnel Expense</b>	<b>\$6,313</b>	<b>\$13,793</b>	<b>17</b>	<b>\$79,841</b>	<b>\$66,047</b>
5.01.120	SM Auto and Business Exp	13	17	2	1,000	982
5.01.121	SM Continuing Education/Books	75	75	22	350	274
5.01.122	SM Convention	0	0	0	1,000	1,000
5.01.123	SM Pension	883	1,766	17	10,598	8,831
5.01.124	SM Health Insurance	862	1,426	23	6,220	4,793
5.01.126	SM Social Security Offset	482	965	17	5,791	4,825
5.01.127	SM Sabbatical Sequester	130	260	17	1,560	1,300
	<b>Ministerial Benefits</b>	<b>\$2,446</b>	<b>\$4,510</b>	<b>17</b>	<b>\$26,519</b>	<b>\$22,008</b>
5.01.140	Staff Gifts and Adjustments	0	0	0	2,033	2,033
5.01.141	Staff PTO & Holiday Liability	0	0	0	0	0
	<b>Staff Benefits</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>\$2,033</b>	<b>\$2,033</b>
5.01.150	Senior Minister Salary	3,513	7,477	18	42,166	34,688
5.01.151	Senior Minister Housing	2,794	5,588	17	33,531	27,942
5.01.170	Office Manager	2,295	4,316	15	28,080	23,763
5.01.171	Choir Director	1,033	2,316	19	12,401	10,084
5.01.172	Pianist	367	650	17	3,854	3,203
5.01.173	Communications Manager	0	0	0	0	0
5.01.174	Nursery Coordinator	0	0	0	0	0
5.01.176	Nursery Attendants	296	477	22	2,128	1,650
5.01.177	Youth Director	0	406	12	3,402	2,995
5.01.178	A/V Support Tech	216	365	19	1,872	1,507
5.01.179	Office Substitutes	0	0	0	720	720
5.01.182	Custodian	1,500	2,742	18	15,600	12,857
	<b>Salaries and Wages</b>	<b>\$12,016</b>	<b>\$24,342</b>	<b>17</b>	<b>\$143,754</b>	<b>\$119,411</b>
5.01.190	Fed.Tax/FICA	436	862	16	5,362	4,499
5.01.191	OR.Tax/WBF/STT	5	10	16	67	56
5.01.192	Unemployment Self-Insured	0	0	0	50	50
5.01.193	SAIF	0	0	0	654	654
	<b>Payroll Taxes</b>	<b>\$442</b>	<b>\$873</b>	<b>14</b>	<b>\$6,133</b>	<b>\$5,259</b>
	<b>Personnel Expense</b>	<b>\$14,905</b>	<b>\$29,726</b>	<b>17</b>	<b>\$178,439</b>	<b>\$148,712</b>
	<b>Budget Expense</b>	<b>\$21,219</b>	<b>\$43,519</b>	<b>17</b>	<b>\$258,280</b>	<b>\$214,760</b>
	<b>Total Expense</b>	<b>\$21,219</b>	<b>\$43,519</b>	<b>17</b>	<b>\$258,280</b>	<b>\$214,760</b>
	<b>Difference</b>	<b>(\$3,730)</b>	<b>\$10,177</b>		<b>(\$15,299)</b>	