

## First Christian Church of Corvallis, Oregon Treasurers' Report – March 2023

**General Fund:** Through March 31 we have received \$62,575 in total income and had \$ 65,860 in expenses. Pledge receipts, loose offerings and Faith income were below our monthly targets again this month. The general fund is down to \$ 12,010. A bit of good news, putting the insurance on autopay reduced our monthly charge by \$3. The phone and internet bill received the credit for the overpayment and is now back on track. We had to buy checks. They usually last about 2.5 years, but that expense increased the overage in office supplies. Maintenance and repairs included labor to replace a failed glass panel next to the back door, a new shop vac, work on the locks and changing bulbs in the sanctuary.

Our payroll treasurer had more challenges when the pay checks wouldn't finish processing nor print on Friday before the Sunday due date. Fortunately, Church Windows staff answered our call and one CW employee stayed late to help solve the problem. For a while we thought we would have to hand create them in accounting, but fortunately the fix was fairly easy. Because of some unique Oregon taxes, we have been the cause of 2 updates to the software. The good news is that there didn't seem to be any penny issues with the March paychecks. One penny discrepancy left from a late cashed Feb. check was corrected with a journal entry. CW is studying our data to figure out what is causing these errors. We think it has to do with how they are rounding various Oregon taxes. Cross your fingers for the Quarterly reports.

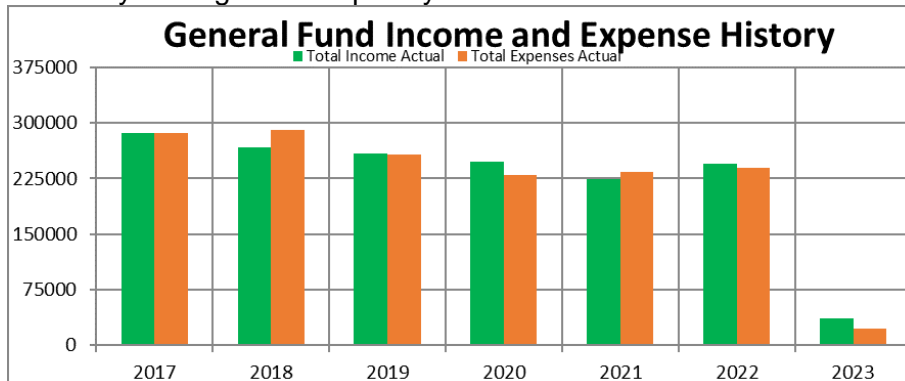
CASH FLOW	2017	2018	2019	2020	2021	2022	31-Mar-23
<b>General Fund Ending Balance</b>	\$23,560	(\$183)	\$551	\$18,307	\$9,418	\$15,295	\$ 12,010
<b>Checking Account Balance</b>	\$806	\$2,267	\$4,567	\$5,005	\$4,387	\$5,000	\$ 7,764
<b>Money Market Balance</b>	\$162,201	\$197,707	\$40,584	\$52,515	\$48,174	\$72,542	\$ 74,735
<b>DCEF Flex Account Balance</b>			\$100,000	\$100,000	\$100,000	\$72,000	\$ 72,000
<b>Checking + Savings</b>	\$163,007	\$199,974	\$145,151	\$157,520	\$152,561	\$149,542	\$154,499

### General Fund Expenditures over budget at the end of March:

(Accounts expected to be over budget because of their billing cycles are not listed. Being over budget might mean that we had unexpected expenses or did not budget appropriately.)

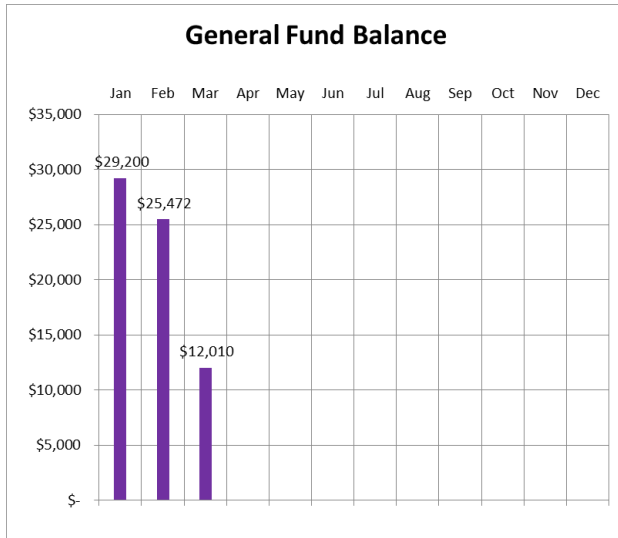
- Office Supplies
- Natural Gas
- Electricity
- Security & Fire Service Calls
- Music Honoraria

The utility overages are hopefully because of the cold weather and will be closer to budget at the end of the cycle. The city utilities & fee increase started, and the bill was up almost \$60.



We had two alarm calls in Feb. answered by Valley Security at \$55 each. One was for the elevator phone during the overnight shelter use. The other was a general alarm at 5 am with no cause found.

**Outside the General Fund:** The solar incentive payment for Mar. was \$194. A payment of \$87 was made on the internal roofing loan to PFI Capital leaving a balance of \$5,399 which should be paid off by mid-2024.



**All Church Events:** The fund is down to \$19.

**Christian Ed Support:** This fund continues to receive donations and is up to \$692.

**Disciples House:** Natural gas is at 45% of the budget estimate and electricity at 35%. The Operations fund has \$21,758. We continue moving 20% of the rent to Capital Improvements, which is now at \$59,514.

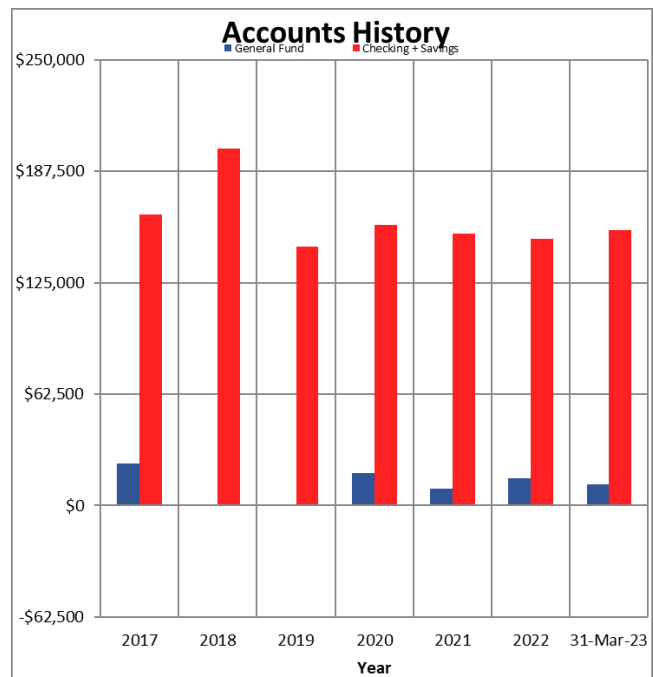
**Lawyer:** There were no lawyer fees this month. The total legal fees paid are \$44,155. The PFI Unbudgeted Contingency fund is at **-\$23,532**. We will receive PFI unbudgeted contingency money again in April which will help reduce this deficit.

**Craft Fair:** Vendor non-refundable deposits were received totalling an additional \$188.

**Capital Campaign:** Axis Electric was paid for installation of the front porch lights. There is \$677 left and some of it will go to replace fixtures near the back door.

**Minister's Discretion Fund:** This fund is \$22 in the negative. Hopefully we will receive donations soon.

**Mission Pass Through:** Checks were sent for the quarter to the following: Volunteer Interfaith Care Givers \$20, We Care \$500, Week of Compassion, \$2,420 and Disciples Mission Fund Special Days \$200 for Christmas Offering.



**First Christian Church Corvallis - Corvallis OR**  
**Balance Sheet as of March 31, 2023**

Tuesday, April 04, 2023

Page 1 of 1

Account #	Account Name	Previous Period Balance	Period Activity	YTD Balance
<b>Assets</b>				
1.01.001	Oregon State CU Checking 91	6,882	882	7,764
1.01.002	Oregon State CU Basic Account	2,845	0	2,845
1.01.003	Oregon State CU Money Market 51	90,050	(15,315)	74,735
1.01.005	CCF Investment Portfolio	1,406,438	0	1,406,438
1.01.006	Disciples Church Extension Flex Account	72,000	0	72,000
1.01.007	Church Building and Property	8,321,555	0	8,321,555
1.01.008	Disciples House	1,179,522	0	1,179,522
1.01.011	CUSO Financial	0	0	0
	<b>Total Assets</b>	<b>\$11,079,294</b>	<b>(\$14,432)</b>	<b>\$11,064,861</b>
<b>Liabilities</b>				
2.00.000	<i>Accounts Payable/Vendors</i>	746	324	1,071
2.01.001	Federal Payroll Taxes	0	(54)	(54)
2.01.002	Oregon Payroll Taxes	0	(19)	(18)
2.01.003	Oregon Child Support	0	0	0
2.02.001	Future Year Pledges	0	0	0
2.03.003	Internal Solar Loan	5,486	(87)	5,399
	<b>Total Liabilities</b>	<b>\$6,233</b>	<b>\$164</b>	<b>\$6,398</b>
<b>Fund Balance</b>				
3.01.001	General Fund	25,472	(13,462)	12,010
3.10.001	<i>*Youth Fund</i>	1,409	0	1,409
3.12.001	<i>*Christian Education Fund</i>	572	120	692
3.14.001	<i>*Fellowship Fund</i>	763	0	763
3.16.001	<i>*Music Fund</i>	530	0	530
3.18.001	<i>*House and Grounds Fund</i>	10,170	0	10,170
3.20.001	<i>*Outreach Fund</i>	379	(357)	21
3.22.001	Mission Pass Through	1,890	(1,890)	0
3.30.001	Due Knots Fund	6,350	0	6,350
3.32.001	Craft Fair	434	188	622
3.40.001	<i>Memorials not yet designated</i>	225	0	225
3.42.001	<i>Memorial Funds - Designated</i>	6,863	0	6,863
3.44.001	<i>Disciples House Fund</i>	82,694	2,553	85,247
3.47.001	Solar Panel Fund	87	107	194
3.50.001	Capital Campaign	2,839	(2,162)	677
3.52.001	Trustees Holding Fund	0	0	0
3.54.001	<i>Permanent Fund Income</i>	22,044	87	22,131
3.56.001	Unemployment Self Insurance	2,845	0	2,845
3.57.001	SM Sabbatical Sequester Fund	5,460	130	5,590
3.58.001	Net Fixed Assets	9,495,590	87	9,495,677
3.60.001	<i>Foundation Investment Permanent Funds</i>	1,406,438	0	1,406,438
	<b>Total Fund Balance</b>	<b>\$11,073,061</b>	<b>(\$14,597)</b>	<b>\$11,058,463</b>
	<b>Total Liabilities and Fund Balance</b>	<b>\$11,079,294</b>	<b>(\$14,432)</b>	<b>\$11,064,861</b>

**First Christian Church Corvallis - Corvallis OR**  
**Consolidated Fund Activity Report for March 2023**

Tuesday, April 04, 2023

Page 1 of 2

Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.01.001	General Fund	25,472	8,878	22,341	0	12,010
3.10.001	<i>*Youth Fund</i>					
3.10.010	*Youth Program	285	0	0	0	285
3.10.020	*Youth Camp/Events	309	0	0	0	309
3.10.025	*Youth Mission Trips	814	0	0	0	814
3.10.030	*Youth Outreach Fund	0	0	0	0	0
3.12.001	<i>*Christian Education Fund</i>					
3.12.010	*CE Support	572	120	0	0	692
3.12.020	*Vacation Bible School	0	0	0	0	0
3.12.030	*Adult Education	0	0	0	0	0
3.14.001	<i>*Fellowship Fund</i>					
3.14.010	*All-Church Events	19	0	0	0	19
3.14.030	*Member Suppt & Hospitl	619	0	0	0	619
3.14.040	*Family Camp	27	0	0	0	27
3.14.050	*Women's Fellowship	95	0	0	0	95
3.16.001	<i>*Music Fund</i>					
3.16.010	*Music Program Support	132	0	0	0	132
3.16.030	*Instruments and Equipment	95	0	0	0	95
3.16.050	*Music Scholarships	303	0	0	0	303
3.18.001	<i>*House and Grounds Fund</i>					
3.18.010	*House and Grounds	10,170	0	0	0	10,170
3.18.020	*Landscaping	0	0	0	0	0
3.20.001	<i>*Outreach Fund</i>					
3.20.010	*General Missions	44	0	0	0	44
3.20.020	*Minister's Discretion	335	0	358	0	(22)
3.22.001	Mission Pass Through	1,890	1,250	3,140	0	0
3.30.001	Due Knots Fund	6,350	0	0	0	6,350
3.32.001	Craft Fair	434	188	0	0	622
3.40.001	<i>Memorials not yet designated</i>					
3.40.039	2018 New Memorial #1	0	0	0	0	0
3.40.047	2020 New Memorial #3	0	0	0	0	0
3.40.051	2022 New Memorial #1	25	0	0	0	25
3.40.053	2022 New Memorial #3	200	0	0	0	200
3.42.001	<i>Memorial Funds - Designated</i>					
3.42.010	Stained Glass MF	625	0	0	0	625
3.42.030	Landscaping MF	1,751	0	0	0	1,751
3.42.050	Disciples House MF	0	0	0	0	0
3.42.070	McLean Hall MF	0	0	0	0	0
3.42.090	Nursery/Pre-School MF	0	0	0	0	0
3.42.110	Sanctuary MF	1,022	0	0	0	1,022
3.42.130	Office Equipment MF	0	0	0	0	0
3.42.150	Scholarships MF	0	0	0	0	0
3.42.170	Books MF	290	0	0	0	290
3.42.190	Folk Musicians MF	1,509	0	0	0	1,509
3.42.210	Technology Develmt. MF	0	0	0	0	0
3.42.230	Kitchen MF	1,665	0	0	0	1,665
3.44.001	<i>Disciples House Fund</i>					
3.44.010	DH Operations	20,015	4,093	1,539	(810)	21,758
3.44.050	DH Security Deposits	3,974	0	0	0	3,974
3.44.100	DH Capital Improvements	58,704	0	0	810	59,514

**First Christian Church Corvallis - Corvallis OR**  
**Consolidated Fund Activity Report for March 2023**

Tuesday, April 04, 2023

Page 2 of 2

Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.47.001	Solar Panel Fund	87	194	87	0	194
3.50.001	Capital Campaign	2,839	0	2,162	0	677
3.52.001	Trustees Holding Fund	0	0	0	0	0
3.54.001	<i>Permanent Fund Income</i>					
3.54.010	PFI Unbudgeted Contingency	(23,532)	0	0	0	(23,532)
3.54.020	PFI Outreach	2,622	0	0	0	2,622
3.54.030	PFI Board Capital	30,379	87	0	0	30,466
3.54.050	PFI Swick Building Maintenance	3,125	0	0	0	3,125
3.54.060	PFI Ives Music	382	0	0	0	382
3.54.070	PFI Gove-Milsap Stained Glass	6,621	0	0	0	6,621
3.54.080	PFI Lynnne Evans Children & Youth	2,094	0	0	0	2,094
3.54.090	EFI Ministry & Mission Fund Income	351	0	0	0	351
3.56.001	Unemployment Self Insurance	2,845	0	0	0	2,845
3.57.001	SM Sabbatical Sequester Fund	5,460	130	0	0	5,590
3.58.001	Net Fixed Assets	9,495,590	0	0	87	9,495,677
3.60.001	<i>Foundation Investment Permanent Funds</i>					
3.60.015	Ministry & Mission Beasley Endowment Fund	575,879	0	0	0	575,879
3.60.016	Ministry & Mission Bostick Endowment Fund	197,563	0	0	0	197,563
3.60.020	Unrestricted Balance Fund	33,135	0	0	0	33,135
3.60.025	Unrestricted Campbell Fund	111,244	0	0	0	111,244
3.60.030	Unrestricted Growth Fund	410,685	0	0	0	410,685
3.60.035	Swick Building Fund	40,464	0	0	0	40,464
3.60.040	Gove-Milsap Glass Fund	12,621	0	0	0	12,621
3.60.045	Ives Music Fund	4,336	0	0	0	4,336
3.60.050	Lynnne Evans Fund for Children&Youth	20,507	0	0	0	20,507
<b>Total</b>		<b><u>\$11,073,061</u></b>	<b><u>\$14,943</u></b>	<b><u>\$29,627</u></b>	<b><u>\$87</u></b>	<b><u>\$11,058,463</u></b>

**First Christian Church Corvallis - Corvallis OR**  
**Treasurer's Report as of March 2023 for General Fund**

Tuesday, April 04, 2023

Page 1 of 2

Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
<b>Income</b>						
4.01.010	Estimates of Giving	6,920	40,628	28	146,270	105,641
4.01.011	Loose Offerings	583	3,252	16	20,000	16,747
4.01.012	Building Use Donation	574	1,823	107	1,700	(123)
4.01.013	Faith Income	0	50	0	21,180	21,130
4.01.016	Coffee House Donations	0	0	0	10	10
4.01.018	Office Space Donation	150	2,100	0	0	(2,100)
4.01.021	Ministry & Mission Fund Income	0	7,665	22	35,000	27,334
4.01.030	Olson Gift	0	0	0	10,500	10,500
4.01.041	Interest Income	651	1,195	62	1,928	732
4.01.042	Admin Receipts & Copies	0	4,759	103	4,643	(116)
4.01.043	Transfer from Other Funds	0	0	0	650	650
4.01.060	Staff Gifts	0	1,100	100	1,100	0
	<b>Budget Income</b>	<b>\$8,878</b>	<b>\$62,575</b>	<b>26</b>	<b>\$242,981</b>	<b>\$180,405</b>
	<b>Total Income</b>	<b>\$8,878</b>	<b>\$62,575</b>	<b>26</b>	<b>\$242,981</b>	<b>\$180,405</b>
<b>Expense</b>						
5.01.011	Advertising Public Relations	0	0	0	0	0
5.01.012	Administrative Expense	0	10	5	220	209
5.01.014	Professional Services	0	0	0	100	100
5.01.015	Background Checks	0	0	0	149	149
5.01.020	Office Supplies	63	307	32	950	642
5.01.021	Photocopier	156	493	18	2,801	2,307
5.01.022	Postage	201	201	31	645	443
5.01.023	Telephone & Internet	5	727	25	2,868	2,140
5.01.030	Computer Hardware	0	0	0	500	500
5.01.031	Software & ITS Services	251	401	46	870	468
5.01.045	Insurance	2,252	6,756	24	27,740	20,983
	<b>Administrative Expense</b>	<b>\$2,931</b>	<b>\$8,898</b>	<b>24</b>	<b>\$36,843</b>	<b>\$27,944</b>
5.01.050	Natural Gas	882	2,802	46	6,113	3,310
5.01.051	Water and Sewer	347	923	22	4,209	3,285
5.01.052	Electricity	752	2,241	32	7,113	4,871
5.01.053	Garbage Disposal	219	682	25	2,708	2,025
	<b>Utilites</b>	<b>\$2,201</b>	<b>\$6,650</b>	<b>33</b>	<b>\$20,143</b>	<b>\$13,492</b>
5.01.061	Technology Equip Repair	0	0	0	0	0
5.01.062	Janitorial & Building Supplies	273	633	28	2,282	1,648
5.01.063	Maintenance and Repairs	664	1,239	38	3,250	2,010
5.01.065	Carpet Cleaning	0	0	0	0	0
5.01.066	Elevator Permit & Inspections	0	0	0	200	200
5.01.067	Elevator Service	1,104	1,104	20	5,389	4,284
5.01.068	Security Services	390	1,135	24	4,680	3,545
5.01.069	Security & Fire Service Calls	110	110	220	50	(60)
5.01.070	Alarm Service	0	529	27	1,953	1,423
5.01.071	Fire Extinguisher Service	0	834	52	1,591	756
5.01.072	Kitchen Hood Inspection	0	0	0	0	0
	<b>House and Grounds Expense</b>	<b>\$2,543</b>	<b>\$5,586</b>	<b>29</b>	<b>\$19,395</b>	<b>\$13,808</b>
5.01.089	Curriculum & Supplies, Adult	0	0	0	300	300
5.01.090	Curriculum & Supplies, Youth	0	0	0	650	650
	<b>Christian Education</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>\$950</b>	<b>\$950</b>
5.01.091	Church Growth	0	0	0	0	0
5.01.092	Coffee House Supplies	0	0	0	80	80

**First Christian Church Corvallis - Corvallis OR**  
**Treasurer's Report as of March 2023 for General Fund**

Tuesday, April 04, 2023

Page 2 of 2

Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
5.01.093	Congregational Events	0	0	0	180	180
	<b>Fellowship</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>\$260</b>	<b>\$260</b>
5.01.100	Choir Music	0	0	0	200	200
5.01.101	Music Licenses	0	110	22	510	400
5.01.102	Organ/Piano Tuning	0	0	0	300	300
5.01.110	Worship Material & Bulletins	59	59	25	240	180
5.01.111	Communion Supplies	0	0	0	100	100
5.01.112	Sanctuary Decorations	0	0	0	25	25
5.01.113	Community Worship	0	0	0	100	100
5.01.114	Pulpit Honoraria	0	0	0	450	450
5.01.115	Musician Honoraria	0	225	69	325	100
	<b>Worship</b>	<b>\$59</b>	<b>\$394</b>	<b>18</b>	<b>\$2,250</b>	<b>\$1,855</b>
	<b>Non-Personnel Expense</b>	<b>\$7,735</b>	<b>\$21,528</b>	<b>27</b>	<b>\$79,841</b>	<b>\$58,312</b>
5.01.120	SM Auto and Business Exp	56	74	7	1,000	925
5.01.121	SM Continuing Education/Books	0	75	22	350	274
5.01.122	SM Convention	0	0	0	1,000	1,000
5.01.123	SM Pension	883	2,649	25	10,598	7,948
5.01.124	SM Health Insurance	862	2,288	37	6,220	3,931
5.01.126	SM Social Security Offset	482	1,447	25	5,791	4,343
5.01.127	SM Sabbatical Sequester	130	390	25	1,560	1,170
	<b>Ministerial Benefits</b>	<b>\$2,414</b>	<b>\$6,925</b>	<b>26</b>	<b>\$26,519</b>	<b>\$19,593</b>
5.01.140	Staff Gifts and Adjustments	0	0	0	2,033	2,033
5.01.141	Staff PTO & Holiday Liability	0	0	0	0	0
	<b>Staff Benefits</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>\$2,033</b>	<b>\$2,033</b>
5.01.150	Senior Minister Salary	3,513	10,991	26	42,166	31,174
5.01.151	Senior Minister Housing	2,794	8,382	25	33,531	25,148
5.01.170	Office Manager	2,034	6,350	23	28,080	21,729
5.01.171	Choir Director	1,033	3,350	27	12,401	9,050
5.01.172	Pianist	344	994	26	3,854	2,859
5.01.173	Communications Manager	0	0	0	0	0
5.01.174	Nursery Coordinator	0	0	0	0	0
5.01.176	Nursery Attendants	243	720	34	2,128	1,407
5.01.177	Youth Director	206	612	18	3,402	2,789
5.01.178	A/V Support Tech	144	509	27	1,872	1,363
5.01.179	Office Substitutes	0	0	0	720	720
5.01.182	Custodian	1,466	4,208	27	15,600	11,391
	<b>Salaries and Wages</b>	<b>\$11,779</b>	<b>\$36,121</b>	<b>25</b>	<b>\$143,754</b>	<b>\$107,632</b>
5.01.190	Fed.Tax/FICA	406	1,268	24	5,362	4,093
5.01.191	OR.Tax/WBF/STT	5	15	24	67	51
5.01.192	Unemployment Self-Insured	0	0	0	50	50
5.01.193	SAIF	0	0	0	654	654
	<b>Payroll Taxes</b>	<b>\$411</b>	<b>\$1,284</b>	<b>21</b>	<b>\$6,133</b>	<b>\$4,848</b>
	<b>Personnel Expense</b>	<b>\$14,605</b>	<b>\$44,331</b>	<b>25</b>	<b>\$178,439</b>	<b>\$134,107</b>
	<b>Budget Expense</b>	<b>\$22,341</b>	<b>\$65,860</b>	<b>25</b>	<b>\$258,280</b>	<b>\$192,419</b>
	<b>Total Expense</b>	<b>\$22,341</b>	<b>\$65,860</b>	<b>25</b>	<b>\$258,280</b>	<b>\$192,419</b>
	<b>Difference</b>	<b>(\$13,462)</b>	<b>(\$3,285)</b>		<b>(\$15,299)</b>	