

First Christian Church of Corvallis, Oregon Treasurers' Report – June 2023

General Fund: Through June 30 we have received \$122,625 in total income and had \$129,310 in expenses. Estimates of Giving receipts were behind for the month, but slightly ahead for the year. Loose offerings were below target for the month and only slightly behind for the year. Faith income is only at 6% for the year. The Interest income budget is at 90% so it will exceed budget as will Admin Receipts & copies (includes refund of last year's insurance and blue bag income), Building Use donations, and Office space donations. The general fund went down to \$ 8,610. Minister's insurance is overbudget at 78%, but we are still hoping for a refund. The annual SAIF bill was lower than expected, but the audit we submit in July may cause an increase since their figures are probably based on COVID years. Maintenance expenses included a second dishwasher repair bill (50% paid by Stone Soup) with a note that a part may be needed. There was also a bill for repairing the ADA closer. Office supplies only has \$43 left for the remainder of the year so it will be way over budget. The park shelter rental for the bike and picnic July event used 72% of the Congregational Events budgeted amount.

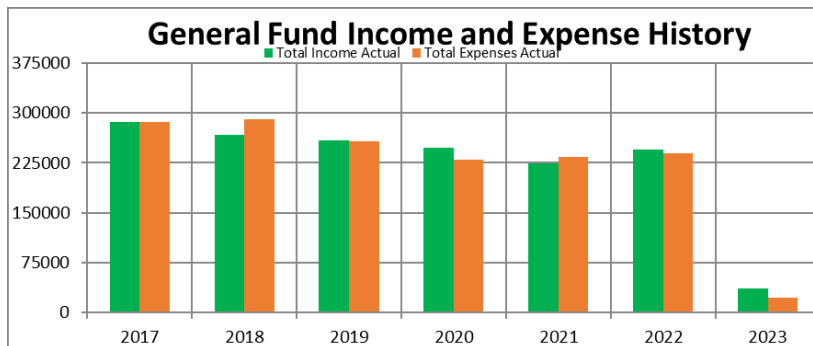
Payroll continues to be improving. There were no pennies to deal with again this month! We still have two negative payroll tax liabilities but will be receiving a refund for an overpayment of federal taxes. The liabilities have stayed the same since March. Tom is working on figuring out the liabilities and then we will need to figure out how to fix them. He has redone the first quarter reports.

CASH FLOW	2017	2018	2019	2020	2021	2022	30-Jun-23
General Fund Ending Balance	\$23,560	(\$183)	\$551	\$18,307	\$9,418	\$15,295	\$ 8,610
Checking Account Balance	\$806	\$2,267	\$4,567	\$5,005	\$4,387	\$5,000	\$ 5,000
Money Market Balance	\$162,201	\$197,707	\$40,584	\$52,515	\$48,174	\$72,542	\$ 82,881
DCEF Flex Account Balance			\$100,000	\$100,000	\$100,000	\$72,000	\$ 72,000
Checking + Savings	\$163,007	\$199,974	\$145,151	\$157,520	\$152,561	\$149,542	\$159,881

General Fund Expenditures over budget at the end of June:

(Accounts expected to be over budget because of their billing cycles are not listed. Being over budget might mean that we had unexpected expenses or did not budget appropriately.)

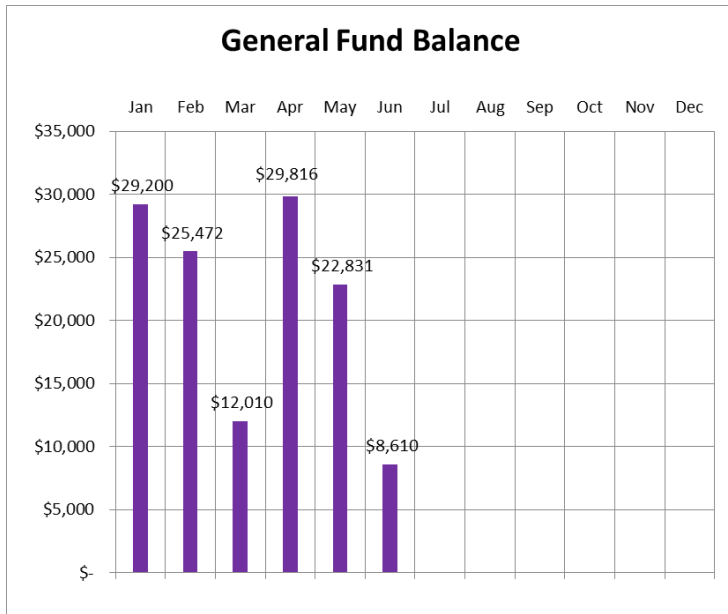
Office Supplies	Telephone & Internet
Natural Gas	Garbage Disposal
Electricity	Maintenance & Repairs
Security & Fire Service Calls	Music Honoraria
Worship Materials & Bulletins	Nursery Attendants



Outside the General Fund: The solar incentive payment for June was \$431. A payment of \$314 was made on the internal roofing loan to PFI Capital leaving a balance of \$4,631 which should be paid off by mid-2024.

All Church Events: The fund is down to \$19. Family Camp is -\$270 because of some errors with new leadership including room taxes not calculated into the fees.

Christian Ed Support: This fund continues to receive donations and is up to \$872.



House and Grounds: The rest of the payment was made this month to Peak Electric for \$2,343.50 for cooling the refrigerator room.

Capital Campaign: A sensor for the back parking light pole was purchased leaving \$151 in this fund.

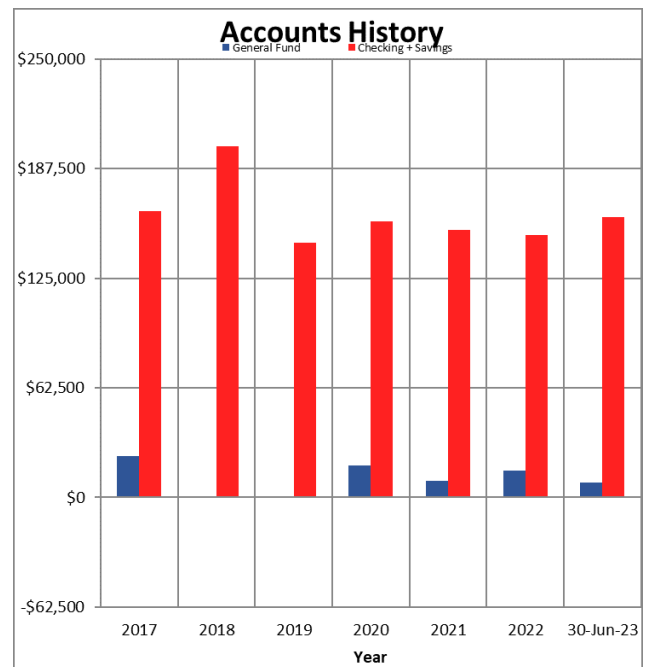
Lawyer: There were no lawyer fees this month. The total legal fees paid are still \$44,155. The PFI Unbudgeted Contingency fund is at **-\$22,370**.

Minister's Discretion Fund: This fund is at **-\$344**.

Permanent Funds: \$1,675 was transferred to the Linnie Evans fund for children and youth at Christian Church Foundation from Memorial fund donations designated for this purpose.

Memorial Funds: There are 3 memorial funds that don't yet have a designation so the Memorial Committee needs to make recommendations to the Finance Cabinet so that they can be cleared by the end of the year.

Mission Pass Through: An additional \$650 was sent to Murray Hills Christian Church for Lauri's Mission trip to Ecuador for a total of \$1,350. An additional \$100 has been donated so it needs to be sent to FEDICE. Checks were also sent for the quarter to the following: We Care \$500, Week of Compassion, \$520 and Disciples Mission Fund Special Days \$699 for Pentecost Offering.



First Christian Church Corvallis - Corvallis OR
Balance Sheet as of June 30, 2023

Monday, July 03, 2023

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Account #	Account Name	Previous Period Balance	Period Activity	YTD Balance
Assets				
1.01.001	Oregon State CU Checking 91	5,033	(33)	5,000
1.01.002	Oregon State CU Basic Account	2,846	0	2,846
1.01.003	Oregon State CU Money Market 51	100,200	(17,318)	82,881
1.01.005	CCF Investment Portfolio	1,481,985	0	1,481,985
1.01.006	Disciples Church Extension Flex Account	72,000	0	72,000
1.01.007	Church Building and Property	8,321,555	0	8,321,555
1.01.008	Disciples House	1,179,522	0	1,179,522
1.01.011	CUSO Financial	0	0	0
	Total Assets	\$11,163,142	(\$17,351)	\$11,145,791
Liabilities				
2.00.000	<i>Accounts Payable/Vendors</i>	0	1,474	1,474
2.01.001	Federal Payroll Taxes	(54)	0	(54)
2.01.002	Oregon Payroll Taxes	(18)	0	(18)
2.01.003	Oregon Child Support	0	0	0
2.02.001	Future Year Pledges	0	0	0
2.03.003	Internal Solar Loan	4,946	(314)	4,631
	Total Liabilities	\$4,873	\$1,160	\$6,033
Fund Balance				
3.01.001	General Fund	22,831	(14,220)	8,610
3.10.001	<i>*Youth Fund</i>	1,409	0	1,409
3.12.001	<i>*Christian Education Fund</i>	752	120	872
3.14.001	<i>*Fellowship Fund</i>	2,638	(2,173)	464
3.16.001	<i>*Music Fund</i>	530	0	530
3.18.001	<i>*House and Grounds Fund</i>	3,927	(2,365)	1,561
3.20.001	<i>*Outreach Fund</i>	371	(626)	(255)
3.22.001	Mission Pass Through	2,344	(2,244)	100
3.30.001	Due Knots Fund	6,445	(551)	5,894
3.32.001	Craft Fair	622	507	1,129
3.40.001	<i>Memorials not yet designated</i>	2,025	(1,150)	875
3.42.001	<i>Memorial Funds - Designated</i>	6,863	0	6,863
3.44.001	<i>Disciples House Fund</i>	91,021	3,342	94,364
3.47.001	Solar Panel Fund	314	116	431
3.50.001	Capital Campaign	178	(27)	151
3.52.001	Trustees Holding Fund	0	0	0
3.54.001	<i>Permanent Fund Income</i>	29,181	314	29,496
3.56.001	Unemployment Self Insurance	2,846	0	2,846
3.57.001	SM Sabbatical Sequester Fund	5,850	130	5,980
3.58.001	Net Fixed Assets	9,496,130	314	9,496,445
3.60.001	<i>Foundation Investment Permanent Funds</i>	1,481,985	0	1,481,985
	Total Fund Balance	\$11,158,269	(\$18,511)	\$11,139,757
	Total Liabilities and Fund Balance	\$11,163,142	(\$17,351)	\$11,145,791

First Christian Church Corvallis - Corvallis OR
Consolidated Fund Activity Report for June 2023

Monday, July 03, 2023

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Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.01.001	General Fund	22,831	8,109	22,330	0	8,610
3.10.001	<i>*Youth Fund</i>					
3.10.010	*Youth Program	285	0	0	0	285
3.10.020	*Youth Camp/Events	309	0	0	0	309
3.10.025	*Youth Mission Trips	814	0	0	0	814
3.10.030	*Youth Outreach Fund	0	0	0	0	0
3.12.001	<i>*Christian Education Fund</i>					
3.12.010	*CE Support	752	120	0	0	872
3.12.020	*Vacation Bible School	0	0	0	0	0
3.12.030	*Adult Education	0	0	0	0	0
3.14.001	<i>*Fellowship Fund</i>					
3.14.010	*All-Church Events	19	0	0	0	19
3.14.030	*Member Suppt & Hosptl	619	0	0	0	619
3.14.040	*Family Camp	1,902	655	2,828	0	(270)
3.14.050	*Women's Fellowship	95	0	0	0	95
3.16.001	<i>*Music Fund</i>					
3.16.010	*Music Program Support	132	0	0	0	132
3.16.030	*Instruments and Equipment	95	0	0	0	95
3.16.050	*Music Scholarships	303	0	0	0	303
3.18.001	<i>*House and Grounds Fund</i>					
3.18.010	*House and Grounds	3,927	0	2,343	0	1,583
3.18.020	*Landscaping	0	0	22	0	(22)
3.20.001	<i>*Outreach Fund</i>					
3.20.010	*General Missions	88	0	0	0	88
3.20.020	*Minister's Discretion	282	100	726	0	(344)
3.22.001	Mission Pass Through	2,344	125	2,369	0	100
3.30.001	Due Knots Fund	6,445	0	551	0	5,894
3.32.001	Craft Fair	622	507	0	0	1,129
3.40.001	<i>Memorials not yet designated</i>					
3.40.039	2018 New Memorial #1	150	525	0	(675)	0
3.40.047	2020 New Memorial #3	0	0	0	0	0
3.40.051	2022 New Memorial #1	25	0	0	0	25
3.40.053	2022 New Memorial #3	200	0	0	0	200
3.40.054	2023 New Memorial #1	650	0	0	0	650
3.40.055	2023 New Memorial #2	1,000	0	0	(1,000)	0
3.42.001	<i>Memorial Funds - Designated</i>					
3.42.010	Stained Glass MF	625	0	0	0	625
3.42.030	Landscaping MF	1,751	0	0	0	1,751
3.42.050	Disciples House MF	0	0	0	0	0
3.42.070	McLean Hall MF	0	0	0	0	0
3.42.090	Nursery/Pre-School MF	0	0	0	0	0
3.42.110	Sanctuary MF	1,022	0	0	0	1,022
3.42.130	Office Equipment MF	0	0	0	0	0
3.42.150	Scholarships MF	0	0	0	0	0
3.42.170	Books MF	290	0	0	0	290
3.42.190	Folk Musicians MF	1,509	0	0	0	1,509
3.42.210	Technology Develmt. MF	0	0	0	0	0
3.42.230	Kitchen MF	1,665	0	0	0	1,665
3.44.001	<i>Disciples House Fund</i>					
3.44.010	DH Operations	25,911	4,053	710	(810)	28,443

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Consolidated Fund Activity Report for June 2023

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Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.44.050	DH Security Deposits	3,974	0	0	0	3,974
3.44.100	DH Capital Improvements	61,136	0	0	810	61,946
3.47.001	Solar Panel Fund	314	431	314	0	431
3.50.001	Capital Campaign	178	0	27	0	151
3.52.001	Trustees Holding Fund	0	0	1,675	1,675	0
<i>3.54.001</i>	<i>Permanent Fund Income</i>					
3.54.010	PFI Unbudgeted Contingency	(22,370)	0	0	0	(22,370)
3.54.020	PFI Outreach	5,528	0	0	0	5,528
3.54.030	PFI Board Capital	32,662	314	0	0	32,977
3.54.050	PFI Swick Building Maintenance	3,515	0	0	0	3,515
3.54.060	PFI Ives Music	428	0	0	0	428
3.54.070	PFI Gove-Milsap Stained Glass	6,752	0	0	0	6,752
3.54.080	PFI Lynnne Evans Children & Youth	2,313	0	0	0	2,313
3.54.090	EFI Ministry & Mission Fund Income	351	0	0	0	351
3.56.001	Unemployment Self Insurance	2,846	0	0	0	2,846
3.57.001	SM Sabbatical Sequester Fund	5,850	130	0	0	5,980
3.58.001	Net Fixed Assets	9,496,130	0	0	314	9,496,445
<i>3.60.001</i>	<i>Foundation Investment Permanent Funds</i>					
3.60.015	Ministry & Mission Beasley Endowment Fund	604,980	0	0	0	604,980
3.60.016	Ministry & Mission Bostick Endowment Fund	208,394	0	0	0	208,394
3.60.020	Unrestricted Balance Fund	36,403	0	0	0	36,403
3.60.025	Unrestricted Campbell Fund	115,661	0	0	0	115,661
3.60.030	Unrestricted Growth Fund	433,469	0	0	0	433,469
3.60.035	Swick Building Fund	41,971	0	0	0	41,971
3.60.040	Gove-Milsap Glass Fund	13,259	0	0	0	13,259
3.60.045	Ives Music Fund	5,311	0	0	0	5,311
3.60.050	Lynnne Evans Fund for Children&Youth	22,533	0	0	0	22,533
Total		<u>\$11,158,269</u>	<u>\$15,071</u>	<u>\$33,897</u>	<u>\$314</u>	<u>\$11,139,757</u>

First Christian Church Corvallis - Corvallis OR
Treasurer's Report as of June 2023 for General Fund

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Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
Income						
4.01.010	Estimates of Giving	4,925	82,343	56	146,270	63,926
4.01.011	Loose Offerings	1,553	9,283	46	20,000	10,716
4.01.012	Building Use Donation	1,057	3,732	220	1,700	(2,032)
4.01.013	Faith Income	80	1,240	6	21,180	19,940
4.01.016	Coffee House Donations	0	0	0	10	10
4.01.018	Office Space Donation	150	2,550	0	0	(2,550)
4.01.021	Ministry & Mission Fund Income	0	15,668	45	35,000	19,331
4.01.030	Olson Gift	0	0	0	10,500	10,500
4.01.041	Interest Income	143	1,729	90	1,928	198
4.01.042	Admin Receipts & Copies	200	4,977	107	4,643	(334)
4.01.043	Transfer from Other Funds	0	0	0	650	650
4.01.060	Staff Gifts	0	1,100	100	1,100	0
	Budget Income	\$8,109	\$122,625	50	\$242,981	\$120,355
	Total Income	\$8,109	\$122,625	50	\$242,981	\$120,355
Expense						
5.01.011	Advertising Public Relations	0	0	0	0	0
5.01.012	Administrative Expense	0	10	5	220	209
5.01.014	Professional Services	0	0	0	100	100
5.01.015	Background Checks	0	0	0	149	149
5.01.020	Office Supplies	357	906	95	950	43
5.01.021	Photocopier	156	980	35	2,801	1,820
5.01.022	Postage	0	201	31	645	443
5.01.023	Telephone & Internet	258	1,489	52	2,868	1,378
5.01.030	Computer Hardware	0	0	0	500	500
5.01.031	Software & ITS Services	0	401	46	870	468
5.01.045	Insurance	2,252	13,513	49	27,740	14,226
	Administrative Expense	\$3,024	\$17,502	48	\$36,843	\$19,340
5.01.050	Natural Gas	115	3,803	62	6,113	2,309
5.01.051	Water and Sewer	347	1,994	47	4,209	2,214
5.01.052	Electricity	649	4,426	62	7,113	2,686
5.01.053	Garbage Disposal	219	1,501	55	2,708	1,206
	Utilites	\$1,331	\$11,725	58	\$20,143	\$8,417
5.01.061	Technology Equip Repair	0	0	0	0	0
5.01.062	Janitorial & Building Supplies	262	1,379	60	2,282	902
5.01.063	Maintenance and Repairs	609	2,885	89	3,250	364
5.01.065	Carpet Cleaning	0	0	0	0	0
5.01.066	Elevator Permit & Inspections	0	0	0	200	200
5.01.067	Elevator Service	1,104	2,209	41	5,389	3,179
5.01.068	Security Services	390	2,305	49	4,680	2,375
5.01.069	Security & Fire Service Calls	0	165	330	50	(115)
5.01.070	Alarm Service	0	744	38	1,953	1,208
5.01.071	Fire Extinguisher Service	0	834	52	1,591	756
5.01.072	Kitchen Hood Inspection	0	0	0	0	0
	House and Grounds Expense	\$2,366	\$10,523	54	\$19,395	\$8,871
5.01.089	Curriculum & Supplies, Adult	89	89	30	300	210
5.01.090	Curriculum & Supplies, Youth	229	229	35	650	420
	Christian Education	\$319	\$319	34	\$950	\$630
5.01.091	Church Growth	0	0	0	0	0
5.01.092	Coffee House Supplies	0	0	0	80	80

First Christian Church Corvallis - Corvallis OR
Treasurer's Report as of June 2023 for General Fund

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Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
5.01.093	Congregational Events	130	130	72	180	50
	Fellowship	\$130	\$130	50	\$260	\$130
5.01.100	Choir Music	0	0	0	200	200
5.01.101	Music Licenses	0	110	22	510	400
5.01.102	Organ/Piano Tuning	0	0	0	300	300
5.01.110	Worship Material & Bulletins	210	269	112	240	(29)
5.01.111	Communion Supplies	0	0	0	100	100
5.01.112	Sanctuary Decorations	0	0	0	25	25
5.01.113	Community Worship	0	0	0	100	100
5.01.114	Pulpit Honoraria	150	150	33	450	300
5.01.115	Musician Honoraria	0	225	69	325	100
	Worship	\$360	\$754	34	\$2,250	\$1,495
	Non-Personnel Expense	\$7,533	\$40,956	51	\$79,841	\$38,884
5.01.120	SM Auto and Business Exp	302	377	38	1,000	623
5.01.121	SM Continuing Education/Books	0	161	46	350	188
5.01.122	SM Convention	0	0	0	1,000	1,000
5.01.123	SM Pension	883	5,298	50	10,598	5,299
5.01.124	SM Health Insurance	862	4,874	78	6,220	1,345
5.01.126	SM Social Security Offset	482	2,895	50	5,791	2,895
5.01.127	SM Sabbatical Sequester	130	780	50	1,560	780
	Ministerial Benefits	\$2,660	\$14,387	54	\$26,519	\$12,131
5.01.140	Staff Gifts and Adjustments	0	0	0	2,033	2,033
5.01.141	Staff PTO & Holiday Liability	0	0	0	0	0
	Staff Benefits	\$0	\$0	0	\$2,033	\$2,033
5.01.150	Senior Minister Salary	3,513	21,533	51	42,166	20,632
5.01.151	Senior Minister Housing	2,794	16,765	50	33,531	16,765
5.01.170	Office Manager	2,416	12,868	46	28,080	15,211
5.01.171	Choir Director	1,033	6,450	52	12,401	5,950
5.01.172	Pianist	275	2,026	53	3,854	1,827
5.01.173	Communications Manager	0	0	0	0	0
5.01.174	Nursery Coordinator	0	0	0	0	0
5.01.176	Nursery Attendants	216	1,355	64	2,128	772
5.01.177	Youth Director	266	1,247	37	3,402	2,154
5.01.178	A/V Support Tech	180	1,062	57	1,872	809
5.01.179	Office Substitutes	0	0	0	720	720
5.01.182	Custodian	498	7,595	49	15,600	8,004
	Salaries and Wages	\$11,194	\$70,906	49	\$143,754	\$72,847
5.01.190	Fed.Tax/FICA	373	2,464	46	5,362	2,897
5.01.191	OR.Tax/WBF/STT	4	32	49	67	34
5.01.192	Unemployment Self-Insured	0	0	0	50	50
5.01.193	SAIF	563	563	86	654	90
	Payroll Taxes	\$942	\$3,060	50	\$6,133	\$3,072
	Personnel Expense	\$14,796	\$88,353	50	\$178,439	\$90,085
	Budget Expense	\$22,330	\$129,310	50	\$258,280	\$128,969
	Total Expense	\$22,330	\$129,310	50	\$258,280	\$128,969
	Difference	(\$14,220)	(\$6,684)		(\$15,299)	