

## First Christian Church of Corvallis, Oregon Treasurers' Report – May 2023

**General Fund:** Through May 31 we have received \$114,515 in total income and had \$106,980 in expenses. Estimates of Giving receipts were behind for the month, but ahead for the year. Loose offerings were ahead of target for the month and only slightly behind for the year. Faith income is still only at 5% for the year. The Interest income budget is at 82% so it will exceed budget as will Admin Receipts & copies (refund of last year's insurance), Building Use donations, and Office space donations. The general fund went down slightly to \$ 22,831. Minister's insurance is overbudget, but we are still hoping for a refund. Bob's Mirror and Glass replaced the broken kitchen window. We had our third alarm response charge from Valley Merchant Police making the total charges \$165.

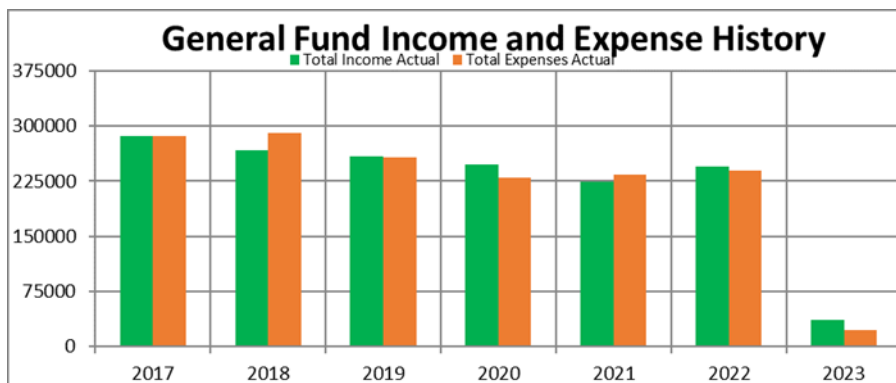
Payroll continues to be improving. There were no pennies to deal with this month, but I may have not fixed one of the pennies correctly. We still have two negative payroll tax liabilities but will be receiving a refund for an overpayment of federal taxes. Tom is working on figuring out the liabilities and then we will need to figure out how to fix them.

CASH FLOW	2017	2018	2019	2020	2021	2022	31-May-23
<b>General Fund Ending Balance</b>	\$23,560	(\$183)	\$551	\$18,307	\$9,418	\$15,295	\$ 22,831
<b>Checking Account Balance</b>	\$806	\$2,267	\$4,567	\$5,005	\$4,387	\$5,000	\$ 5,033
<b>Money Market Balance</b>	\$162,201	\$197,707	\$40,584	\$52,515	\$48,174	\$72,542	\$ 100,200
<b>DCEF Flex Account Balance</b>			\$100,000	\$100,000	\$100,000	\$72,000	\$ 72,000
<b>Checking + Savings</b>	\$163,007	\$199,974	\$145,151	\$157,520	\$152,561	\$149,542	\$177,233

### General Fund Expenditures over budget at the end of May:

(Accounts expected to be over budget because of their billing cycles are not listed. Being over budget might mean that we had unexpected expenses or did not budget appropriately.)

Office Supplies	Telephone & Internet
Natural Gas	Garbage Disposal
Electricity	Maintenance & Repairs
Security & Fire Service Calls	Music Honoraria
Nursery Attendants	



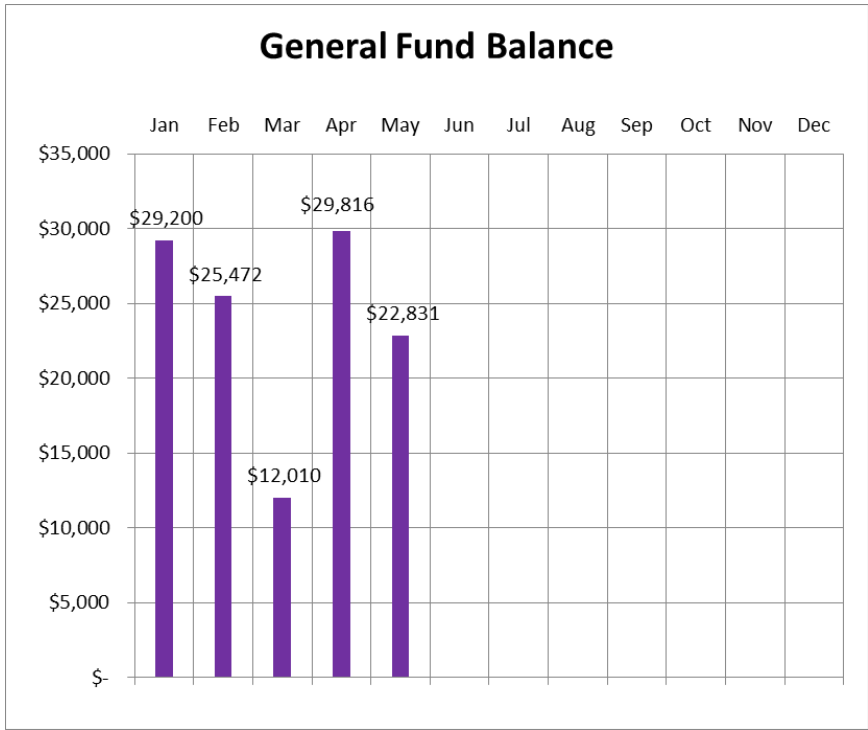
### Outside the General Fund:

The solar incentive payment for May was \$314. A payment of \$257 was made on the internal roofing loan to PFI Capital leaving a balance of \$4,946 which should be paid off by mid-2024.

**All Church Events:** The fund is down to \$19.

**Christian Ed Support:** This fund continues to receive donations and is up to \$752.

**Disciples House:** Natural Gas and Electricity continue to be high. We may need to replace the roof this year.



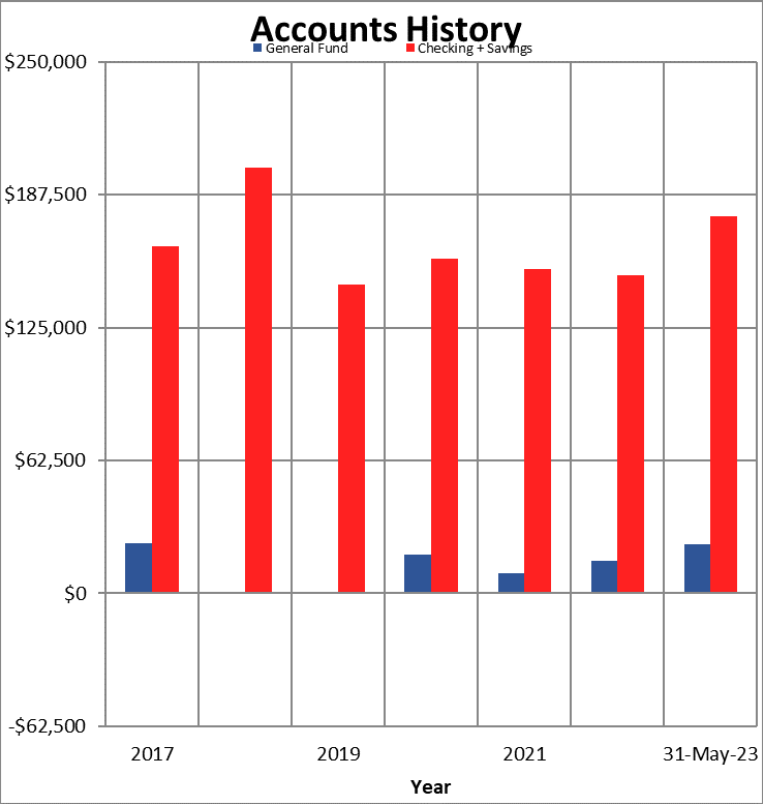
**House and Grounds:** An anonymous donor gave us \$6,000 to proceed with the heat pump to cool the refrigerator/freezer room. Half of that payment was made this month to Peak Electric for \$2,343.50. Finance voted to put any left over towards McLean Hall lights which were \$1,099 and they were paid this month. H&G fund includes the 2022 Craft Fair money which was paid this month to Mid-Valley Construction for the new tile ceiling for \$14,800. A donation for the difference is expected.

**Lawyer:** There were no lawyer fees this month. The total legal fees paid are \$44,155. The PFI Unbudgeted Contingency fund is at **-\$22,370**.

**Minister’s Discretion Fund:** This fund has grown to \$282.

**Mission Pass Through:** An additional \$200 was sent to Murray Hills Christian Church for Lauri’s Mission trip to Ecuador. An additional \$650 has been donated and will be paid in June for a total raised of \$1,350.

**Mission.** We received our last two Amazon Smile donations totalling \$44.31 and an escript donation of 14 cents.



**First Christian Church Corvallis - Corvallis OR**  
**Balance Sheet as of May 31, 2023**

Tuesday, June 06, 2023

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Account #	Account Name	Previous Period Balance	Period Activity	YTD Balance
<b>Assets</b>				
1.01.001	Oregon State CU Checking 91	5,000	33	5,033
1.01.002	Oregon State CU Basic Account	2,846	0	2,846
1.01.003	Oregon State CU Money Market 51	111,347	(11,146)	100,200
1.01.005	CCF Investment Portfolio	1,481,985	0	1,481,985
1.01.006	Disciples Church Extension Flex Account	72,000	0	72,000
1.01.007	Church Building and Property	8,321,555	0	8,321,555
1.01.008	Disciples House	1,179,522	0	1,179,522
1.01.011	CUSO Financial	0	0	0
	<b>Total Assets</b>	<b>\$11,174,255</b>	<b>(\$11,112)</b>	<b>\$11,163,142</b>
<b>Liabilities</b>				
2.00.000	<i>Accounts Payable/Vendors</i>	401	(401)	0
2.01.001	Federal Payroll Taxes	(54)	0	(54)
2.01.002	Oregon Payroll Taxes	(18)	0	(18)
2.01.003	Oregon Child Support	0	0	0
2.02.001	Future Year Pledges	0	0	0
2.03.003	Internal Solar Loan	5,204	(257)	4,946
	<b>Total Liabilities</b>	<b>\$5,532</b>	<b>(\$659)</b>	<b>\$4,873</b>
<b>Fund Balance</b>				
3.01.001	General Fund	29,816	(6,985)	22,831
3.10.001	<i>*Youth Fund</i>	1,409	0	1,409
3.12.001	<i>*Christian Education Fund</i>	752	0	752
3.14.001	<i>*Fellowship Fund</i>	1,293	1,345	2,638
3.16.001	<i>*Music Fund</i>	530	0	530
3.18.001	<i>*House and Grounds Fund</i>	15,070	(11,143)	3,927
3.20.001	<i>*Outreach Fund</i>	101	269	371
3.22.001	Mission Pass Through	1,900	444	2,344
3.30.001	Due Knots Fund	6,400	45	6,445
3.32.001	Craft Fair	622	0	622
3.40.001	<i>Memorials not yet designated</i>	225	1,800	2,025
3.42.001	<i>Memorial Funds - Designated</i>	6,863	0	6,863
3.44.001	<i>Disciples House Fund</i>	87,952	3,068	91,021
3.47.001	Solar Panel Fund	257	56	314
3.50.001	Capital Campaign	178	0	178
3.52.001	Trustees Holding Fund	0	0	0
3.54.001	<i>Permanent Fund Income</i>	28,924	257	29,181
3.56.001	Unemployment Self Insurance	2,846	0	2,846
3.57.001	SM Sabbatical Sequester Fund	5,720	130	5,850
3.58.001	Net Fixed Assets	9,495,872	257	9,496,130
3.60.001	<i>Foundation Investment Permanent Funds</i>	1,481,985	0	1,481,985
	<b>Total Fund Balance</b>	<b>\$11,168,722</b>	<b>(\$10,453)</b>	<b>\$11,158,269</b>
	<b>Total Liabilities and Fund Balance</b>	<b>\$11,174,255</b>	<b>(\$11,112)</b>	<b>\$11,163,142</b>

**First Christian Church Corvallis - Corvallis OR**  
**Consolidated Fund Activity Report for May 2023**

Tuesday, June 06, 2023

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Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.01.001	General Fund	29,816	12,057	19,042	0	22,831
3.10.001	<i>*Youth Fund</i>					
3.10.010	*Youth Program	285	0	0	0	285
3.10.020	*Youth Camp/Events	309	0	0	0	309
3.10.025	*Youth Mission Trips	814	0	0	0	814
3.10.030	*Youth Outreach Fund	0	0	0	0	0
3.12.001	<i>*Christian Education Fund</i>					
3.12.010	*CE Support	752	0	0	0	752
3.12.020	*Vacation Bible School	0	0	0	0	0
3.12.030	*Adult Education	0	0	0	0	0
3.14.001	<i>*Fellowship Fund</i>					
3.14.010	*All-Church Events	19	0	0	0	19
3.14.030	*Member Suppt & Hospitl	619	0	0	0	619
3.14.040	*Family Camp	557	1,345	0	0	1,902
3.14.050	*Women's Fellowship	95	0	0	0	95
3.16.001	<i>*Music Fund</i>					
3.16.010	*Music Program Support	132	0	0	0	132
3.16.030	*Instruments and Equipment	95	0	0	0	95
3.16.050	*Music Scholarships	303	0	0	0	303
3.18.001	<i>*House and Grounds Fund</i>					
3.18.010	*House and Grounds	15,070	6,000	17,143	0	3,927
3.18.020	*Landscaping	0	0	0	0	0
3.20.001	<i>*Outreach Fund</i>					
3.20.010	*General Missions	44	44	0	0	88
3.20.020	*Minister's Discretion	57	225	0	0	282
3.22.001	Mission Pass Through	1,900	644	200	0	2,344
3.30.001	Due Knots Fund	6,400	45	0	0	6,445
3.32.001	Craft Fair	622	0	0	0	622
3.40.001	<i>Memorials not yet designated</i>					
3.40.039	2018 New Memorial #1	0	150	0	0	150
3.40.047	2020 New Memorial #3	0	0	0	0	0
3.40.051	2022 New Memorial #1	25	0	0	0	25
3.40.053	2022 New Memorial #3	200	0	0	0	200
3.40.054	2023 New Memorial #1	0	650	0	0	650
3.40.055	2023 New Memorial #2	0	1,000	0	0	1,000
3.42.001	<i>Memorial Funds - Designated</i>					
3.42.010	Stained Glass MF	625	0	0	0	625
3.42.030	Landscaping MF	1,751	0	0	0	1,751
3.42.050	Disciples House MF	0	0	0	0	0
3.42.070	McLean Hall MF	0	0	0	0	0
3.42.090	Nursery/Pre-School MF	0	0	0	0	0
3.42.110	Sanctuary MF	1,022	0	0	0	1,022
3.42.130	Office Equipment MF	0	0	0	0	0
3.42.150	Scholarships MF	0	0	0	0	0
3.42.170	Books MF	290	0	0	0	290
3.42.190	Folk Musicians MF	1,509	0	0	0	1,509
3.42.210	Technology Develmt. MF	0	0	0	0	0
3.42.230	Kitchen MF	1,665	0	0	0	1,665
3.44.001	<i>Disciples House Fund</i>					
3.44.010	DH Operations	23,653	4,053	984	(810)	25,911

**First Christian Church Corvallis - Corvallis OR**  
**Consolidated Fund Activity Report for May 2023**

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Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.44.050	DH Security Deposits	3,974	0	0	0	3,974
3.44.100	DH Capital Improvements	60,325	0	0	810	61,136
3.47.001	Solar Panel Fund	257	314	257	0	314
3.50.001	Capital Campaign	178	0	0	0	178
3.52.001	Trustees Holding Fund	0	0	0	0	0
<i>3.54.001</i>	<i>Permanent Fund Income</i>					
3.54.010	PFI Unbudgeted Contingency	(22,370)	0	0	0	(22,370)
3.54.020	PFI Outreach	5,528	0	0	0	5,528
3.54.030	PFI Board Capital	32,405	257	0	0	32,662
3.54.050	PFI Swick Building Maintenance	3,515	0	0	0	3,515
3.54.060	PFI Ives Music	428	0	0	0	428
3.54.070	PFI Gove-Milsap Stained Glass	6,752	0	0	0	6,752
3.54.080	PFI Lynnne Evans Children & Youth	2,313	0	0	0	2,313
3.54.090	EFI Ministry & Mission Fund Income	351	0	0	0	351
3.56.001	Unemployment Self Insurance	2,846	0	0	0	2,846
3.57.001	SM Sabbatical Sequester Fund	5,720	130	0	0	5,850
3.58.001	Net Fixed Assets	9,495,872	0	0	257	9,496,130
<i>3.60.001</i>	<i>Foundation Investment Permanent Funds</i>					
3.60.015	Ministry & Mission Beasley Endowment Fund	604,980	0	0	0	604,980
3.60.016	Ministry & Mission Bostick Endowment Fund	208,394	0	0	0	208,394
3.60.020	Unrestricted Balance Fund	36,403	0	0	0	36,403
3.60.025	Unrestricted Campbell Fund	115,661	0	0	0	115,661
3.60.030	Unrestricted Growth Fund	433,469	0	0	0	433,469
3.60.035	Swick Building Fund	41,971	0	0	0	41,971
3.60.040	Gove-Milsap Glass Fund	13,259	0	0	0	13,259
3.60.045	Ives Music Fund	5,311	0	0	0	5,311
3.60.050	Lynnne Evans Fund for Children&Youth	22,533	0	0	0	22,533
<b>Total</b>		<b><u>\$11,168,722</u></b>	<b><u>\$26,916</u></b>	<b><u>\$37,628</u></b>	<b><u>\$257</u></b>	<b><u>\$11,158,269</u></b>

**First Christian Church Corvallis - Corvallis OR**  
**Treasurer's Report as of May 2023 for General Fund**

Tuesday, June 06, 2023

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Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
<b>Income</b>						
4.01.010	Estimates of Giving	9,010	77,418	53	146,270	68,851
4.01.011	Loose Offerings	2,262	7,729	39	20,000	12,270
4.01.012	Building Use Donation	580	2,824	166	1,700	(1,124)
4.01.013	Faith Income	0	1,160	5	21,180	20,020
4.01.016	Coffee House Donations	0	0	0	10	10
4.01.018	Office Space Donation	0	2,250	0	0	(2,250)
4.01.021	Ministry & Mission Fund Income	0	15,668	45	35,000	19,331
4.01.030	Olson Gift	0	0	0	10,500	10,500
4.01.041	Interest Income	205	1,586	82	1,928	341
4.01.042	Admin Receipts & Copies	0	4,777	103	4,643	(134)
4.01.043	Transfer from Other Funds	0	0	0	650	650
4.01.060	Staff Gifts	0	1,100	100	1,100	0
	<b>Budget Income</b>	<b>\$12,057</b>	<b>\$114,515</b>	<b>47</b>	<b>\$242,981</b>	<b>\$128,465</b>
	<b>Total Income</b>	<b>\$12,057</b>	<b>\$114,515</b>	<b>47</b>	<b>\$242,981</b>	<b>\$128,465</b>
<b>Expense</b>						
5.01.011	Advertising Public Relations	0	0	0	0	0
5.01.012	Administrative Expense	0	10	5	220	209
5.01.014	Professional Services	0	0	0	100	100
5.01.015	Background Checks	0	0	0	149	149
5.01.020	Office Supplies	14	548	58	950	401
5.01.021	Photocopier	156	823	29	2,801	1,977
5.01.022	Postage	0	201	31	645	443
5.01.023	Telephone & Internet	258	1,230	43	2,868	1,637
5.01.030	Computer Hardware	0	0	0	500	500
5.01.031	Software & ITS Services	0	401	46	870	468
5.01.045	Insurance	2,252	11,261	41	27,740	16,478
	<b>Administrative Expense</b>	<b>\$2,682</b>	<b>\$14,477</b>	<b>39</b>	<b>\$36,843</b>	<b>\$22,365</b>
5.01.050	Natural Gas	280	3,687	60	6,113	2,425
5.01.051	Water and Sewer	351	1,647	39	4,209	2,561
5.01.052	Electricity	765	3,777	53	7,113	3,335
5.01.053	Garbage Disposal	348	1,281	47	2,708	1,426
	<b>Utilites</b>	<b>\$1,746</b>	<b>\$10,393</b>	<b>52</b>	<b>\$20,143</b>	<b>\$9,749</b>
5.01.061	Technology Equip Repair	0	0	0	0	0
5.01.062	Janitorial & Building Supplies	0	1,116	49	2,282	1,165
5.01.063	Maintenance and Repairs	202	2,276	70	3,250	973
5.01.065	Carpet Cleaning	0	0	0	0	0
5.01.066	Elevator Permit & Inspections	0	0	0	200	200
5.01.067	Elevator Service	0	1,104	20	5,389	4,284
5.01.068	Security Services	390	1,915	41	4,680	2,765
5.01.069	Security & Fire Service Calls	55	165	330	50	(115)
5.01.070	Alarm Service	0	744	38	1,953	1,208
5.01.071	Fire Extinguisher Service	0	834	52	1,591	756
5.01.072	Kitchen Hood Inspection	0	0	0	0	0
	<b>House and Grounds Expense</b>	<b>\$647</b>	<b>\$8,156</b>	<b>42</b>	<b>\$19,395</b>	<b>\$11,238</b>
5.01.089	Curriculum & Supplies, Adult	0	0	0	300	300
5.01.090	Curriculum & Supplies, Youth	0	0	0	650	650
	<b>Christian Education</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>\$950</b>	<b>\$950</b>
5.01.091	Church Growth	0	0	0	0	0
5.01.092	Coffee House Supplies	0	0	0	80	80

**First Christian Church Corvallis - Corvallis OR**  
**Treasurer's Report as of May 2023 for General Fund**

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Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
5.01.093	Congregational Events	0	0	0	180	180
	<b>Fellowship</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>\$260</b>	<b>\$260</b>
5.01.100	Choir Music	0	0	0	200	200
5.01.101	Music Licenses	0	110	22	510	400
5.01.102	Organ/Piano Tuning	0	0	0	300	300
5.01.110	Worship Material & Bulletins	0	59	25	240	180
5.01.111	Communion Supplies	0	0	0	100	100
5.01.112	Sanctuary Decorations	0	0	0	25	25
5.01.113	Community Worship	0	0	0	100	100
5.01.114	Pulpit Honoraria	0	0	0	450	450
5.01.115	Musician Honoraria	0	225	69	325	100
	<b>Worship</b>	<b>\$0</b>	<b>\$394</b>	<b>18</b>	<b>\$2,250</b>	<b>\$1,855</b>
	<b>Non-Personnel Expense</b>	<b>\$5,076</b>	<b>\$33,422</b>	<b>42</b>	<b>\$79,841</b>	<b>\$46,418</b>
5.01.120	SM Auto and Business Exp	0	74	7	1,000	925
5.01.121	SM Continuing Education/Books	0	161	46	350	188
5.01.122	SM Convention	0	0	0	1,000	1,000
5.01.123	SM Pension	883	4,415	42	10,598	6,182
5.01.124	SM Health Insurance	862	4,012	65	6,220	2,207
5.01.126	SM Social Security Offset	482	2,412	42	5,791	3,378
5.01.127	SM Sabbatical Sequester	130	650	42	1,560	910
	<b>Ministerial Benefits</b>	<b>\$2,357</b>	<b>\$11,726</b>	<b>44</b>	<b>\$26,519</b>	<b>\$14,792</b>
5.01.140	Staff Gifts and Adjustments	0	0	0	2,033	2,033
5.01.141	Staff PTO & Holiday Liability	0	0	0	0	0
	<b>Staff Benefits</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>\$2,033</b>	<b>\$2,033</b>
5.01.150	Senior Minister Salary	3,513	18,019	43	42,166	24,146
5.01.151	Senior Minister Housing	2,794	13,971	42	33,531	19,559
5.01.170	Office Manager	1,581	10,452	37	28,080	17,627
5.01.171	Choir Director	1,033	5,417	44	12,401	6,983
5.01.172	Pianist	367	1,751	45	3,854	2,102
5.01.173	Communications Manager	0	0	0	0	0
5.01.174	Nursery Coordinator	0	0	0	0	0
5.01.176	Nursery Attendants	216	1,139	54	2,128	988
5.01.177	Youth Director	111	981	29	3,402	2,420
5.01.178	A/V Support Tech	171	882	47	1,872	989
5.01.179	Office Substitutes	0	0	0	720	720
5.01.182	Custodian	1,455	7,096	45	15,600	8,503
	<b>Salaries and Wages</b>	<b>\$11,243</b>	<b>\$59,711</b>	<b>42</b>	<b>\$143,754</b>	<b>\$84,042</b>
5.01.190	Fed.Tax/FICA	359	2,090	39	5,362	3,271
5.01.191	OR.Tax/WBF/STT	5	27	41	67	39
5.01.192	Unemployment Self-Insured	0	0	0	50	50
5.01.193	SAIF	0	0	0	654	654
	<b>Payroll Taxes</b>	<b>\$364</b>	<b>\$2,118</b>	<b>35</b>	<b>\$6,133</b>	<b>\$4,014</b>
	<b>Personnel Expense</b>	<b>\$13,966</b>	<b>\$73,557</b>	<b>41</b>	<b>\$178,439</b>	<b>\$104,881</b>
	<b>Budget Expense</b>	<b>\$19,042</b>	<b>\$106,980</b>	<b>41</b>	<b>\$258,280</b>	<b>\$151,299</b>
	<b>Total Expense</b>	<b>\$19,042</b>	<b>\$106,980</b>	<b>41</b>	<b>\$258,280</b>	<b>\$151,299</b>
	<b>Difference</b>	<b>(\$6,985)</b>	<b>\$7,535</b>		<b>(\$15,299)</b>	