

**First Christian Church of Corvallis, Oregon
Treasurers' Report – Aug 2023**

General Fund: Through Aug 31 we received \$156,405 in total income and had \$168,020 in expenses. Estimates of Giving receipts were behind for the month (down by half), but slightly ahead for the year. Loose offerings were above target for the month and slightly ahead for the year. It includes \$600 from the sale of the cemetery plot. Faith income is only at 6% for the year. The Interest income budget is at 128% so it will exceed budget as will Admin Receipts & copies (includes refund of last year's insurance and blue bag income), building use donations, and office space donations. Ministry & Mission money going into the GF will be down about \$3,000. The general fund went down to \$ 3,681. Minister's insurance is overbudget at 106%, but we are still hoping for a refund. There was a large repair to the sound system, SAIF went up by \$213. The rate of insurance for a janitor is as much as for all the other employees combined. Same would be true of a security employee. We are still having post-pandemic adjustments.

Payroll has improved, but there are still two negative payroll tax liabilities. We will be receiving a refund for an overpayment of federal taxes and that should allow us to make a correction. These liabilities have stayed the same since March.

We converted to Church Windows online on Aug 28 and so far, it is going well. Tom and Ann have also installed it on our home computers. Bruce and Ann did a lot of work in the prior 2 weeks to get us on a new computer with Windows 11. Thanks Bruce and thanks to whoever donated the funds to purchase it. The "new" computer is so much faster!

CASH FLOW	2017	2018	2019	2020	2021	2022	31-Aug-23
General Fund Ending Balance	\$23,560	(\$183)	\$551	\$18,307	\$9,418	\$15,295	\$ 3,681
Checking Account Balance	\$806	\$2,267	\$4,567	\$5,005	\$4,387	\$5,000	\$ 5,823
Money Market Balance	\$162,201	\$197,707	\$40,584	\$52,515	\$48,174	\$72,542	\$ 92,540
DCEF Flex Account Balance			\$100,000	\$100,000	\$100,000	\$72,000	\$ 72,000
Checking + Savings	\$163,007	\$199,974	\$145,151	\$157,520	\$152,561	\$149,542	\$170,363

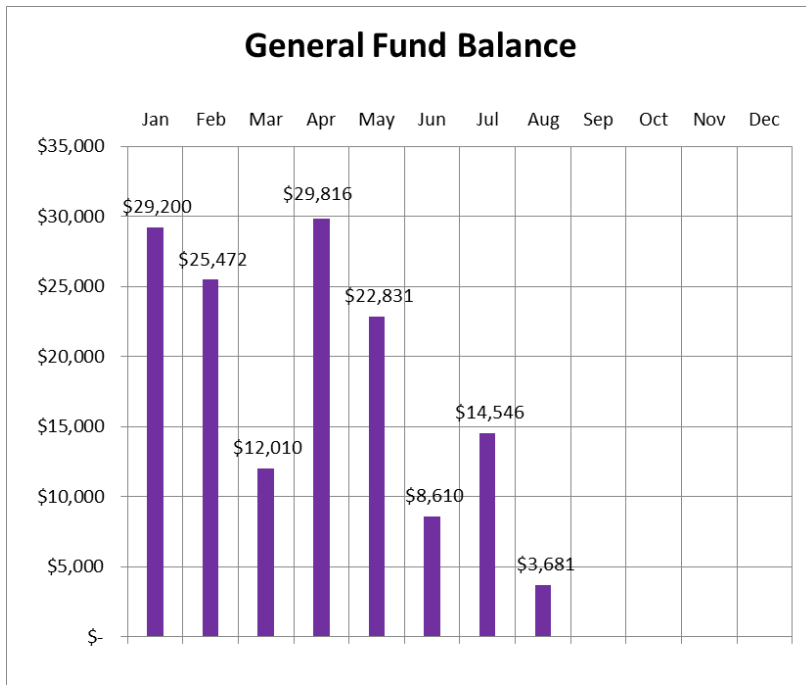
General Fund Expenditures over budget at the end of Aug:

(Accounts expected to be over budget because of their billing cycles are not listed. Being over budget might mean that we had unexpected expenses or did not budget appropriately.)

Office Supplies	Technology Equipment Repair
Telephone & Internet	Natural Gas (currently on target)
Garbage Disposal	Water & Sewer
Electricity	Maintenance & Repairs
Janitorial & Bldg. Supplies	Security & Fire Service Calls
Worship Materials & Bulletins	Music Honoraria
SM Health Insurance	Nursery Attendants
A/V support technician	SAIF

Outside the General Fund: The solar incentive payment for Aug was \$613. A payment of \$564 was made on the internal roofing loan to PFI Capital leaving a balance of \$3,635 which should be paid off by mid-2024.

All Church Events: The fund is down to \$44 and Family Camp is at **-\$235**.



Christian Ed Support: This fund has \$739.

House and Grounds: \$150 was donated for Rat Control. The \$2,500 Pest contract was charged to this fund until board approval is obtained to move it to PFI unbudgeted. That leaves this fund at **-\$766**.

Lawyer: There were no lawyer fees this month. The total legal fees paid are still \$44,155. The PFI Unbudgeted Contingency fund is at **-\$21,187**.

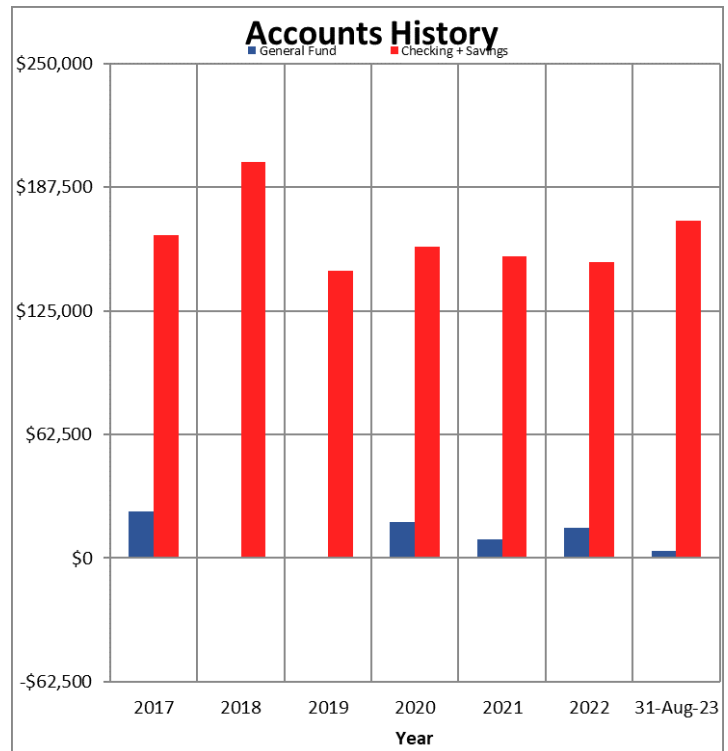
Minister's Discretion Fund: The Open Street hot dog sale went into this fund so it now has \$553. The Open Street event raised \$937

which erased the negative balance and allowed more help to individuals during the month.

Craft Fair: We received more vendor fees and some purchasing has started for the event.

Memorial Funds: The \$272 for the new computer was taken from the Office Equipment Memorial fund. It contained \$300 that was donated for computer replacement. The Sandy Landis and Sylvia Barstad Memorial funds were moved to Music Program Support. The Carolyn Dyer Memorial funds were split between the Linnie Evans Permanent Fund and the Folk Musicians per the Memorial committee with Finance Cabinet approval. A check was sent to CCF for the Linnie Evans fund.

Capital Campaign: The \$151 left was spent on the AV equipment repair with the remainder of the bill paid from the general fund.



First Christian Church Corvallis - Corvallis OR
Balance Sheet as of August 31, 2023

Saturday, September 2, 2023

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Account #	Account Name	Previous Period Balance	Period Activity	YTD Balance
Assets				
1.01.001	Oregon State CU Checking 91	5,823	0	5,823
1.01.002	Oregon State CU Basic Account	2,847	0	2,847
1.01.003	Oregon State CU Money Market 51	104,701	(12,160)	92,540
1.01.005	CCF Investment Portfolio	1,530,658	0	1,530,658
1.01.006	Disciples Church Extension Flex Account	72,000	0	72,000
1.01.007	Church Building and Property	8,321,555	0	8,321,555
1.01.008	Disciples House	1,179,522	0	1,179,522
1.01.011	CUSO Financial	0	0	0
	Total Assets	\$11,217,107	(\$12,159)	\$11,204,948
Liabilities				
2.00.000	<i>Accounts Payable/Vendors</i>	588	1,692	2,280
2.01.001	Federal Payroll Taxes	(54)	0	(54)
2.01.002	Oregon Payroll Taxes	(19)	0	(19)
2.01.003	Oregon Child Support	0	0	0
2.02.001	Future Year Pledges	0	0	0
2.03.003	Internal Solar Loan	4,200	(564)	3,635
	Total Liabilities	\$4,715	\$1,127	\$5,843
Fund Balance				
3.01.001	General Fund	14,703	(11,022)	3,681
3.10.001	<i>*Youth Fund</i>	1,409	(77)	1,331
3.12.001	<i>*Christian Education Fund</i>	872	(103)	769
3.14.001	<i>*Fellowship Fund</i>	489	35	524
3.16.001	<i>*Music Fund</i>	530	225	755
3.18.001	<i>*House and Grounds Fund</i>	1,711	(2,500)	(788)
3.20.001	<i>*Outreach Fund</i>	(321)	964	642
3.22.001	Mission Pass Through	400	700	1,100
3.30.001	Due Knots Fund	6,056	0	6,056
3.32.001	Craft Fair	5,108	(939)	4,169
3.40.001	<i>Memorials not yet designated</i>	875	(875)	0
3.42.001	<i>Memorial Funds - Designated</i>	5,871	52	5,923
3.44.001	<i>Disciples House Fund</i>	100,833	(905)	99,928
3.47.001	Solar Panel Fund	564	48	613
3.50.001	Capital Campaign	151	(151)	0
3.52.001	Trustees Holding Fund	0	0	0
3.54.001	<i>Permanent Fund Income</i>	36,644	564	37,209
3.56.001	Unemployment Self Insurance	2,847	0	2,847
3.57.001	SM Sabbatical Sequester Fund	6,110	130	6,240
3.58.001	Net Fixed Assets	9,496,876	564	9,497,441
3.60.001	<i>Foundation Investment Permanent Funds</i>	1,530,658	0	1,530,658
	Total Fund Balance	\$11,212,392	(\$13,287)	\$11,199,104
	Total Liabilities and Fund Balance	\$11,217,107	(\$12,159)	\$11,204,948

First Christian Church Corvallis - Corvallis OR
Consolidated Fund Activity Report for August 2023

Saturday, September 2, 2023

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Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.01.001	General Fund	14,703	9,640	20,662	0	3,681
3.10.001	<i>*Youth Fund</i>					
3.10.010	*Youth Program	285	0	77	0	207
3.10.020	*Youth Camp/Events	309	0	0	0	309
3.10.025	*Youth Mission Trips	814	0	0	0	814
3.10.030	*Youth Outreach Fund	0	0	0	0	0
3.12.001	<i>*Christian Education Fund</i>					
3.12.010	*CE Support	872	0	103	0	769
3.12.020	*Vacation Bible School	0	0	0	0	0
3.12.030	*Adult Education	0	0	0	0	0
3.14.001	<i>*Fellowship Fund</i>					
3.14.010	*All-Church Events	44	0	0	0	44
3.14.030	*Member Suppt & Hosptl	619	0	0	0	619
3.14.040	*Family Camp	(270)	35	0	0	(235)
3.14.050	*Women's Fellowship	95	0	0	0	95
3.16.001	<i>*Music Fund</i>					
3.16.010	*Music Program Support	132	0	0	225	357
3.16.030	*Instruments and Equipment	95	0	0	0	95
3.16.050	*Music Scholarships	303	0	0	0	303
3.18.001	<i>*House and Grounds Fund</i>					
3.18.010	*House and Grounds	1,733	0	2,500	0	(766)
3.18.020	*Landscaping	(22)	0	0	0	(22)
3.20.001	<i>*Outreach Fund</i>					
3.20.010	*General Missions	88	0	0	0	88
3.20.020	*Minister's Discretion	(410)	1,363	398	0	553
3.22.001	Mission Pass Through	400	700	0	0	1,100
3.30.001	Due Knots Fund	6,056	0	0	0	6,056
3.32.001	Craft Fair	5,108	1,228	2,167	0	4,169
3.40.001	<i>Memorials not yet designated</i>					
3.40.039	2018 New Memorial #1	0	0	0	0	0
3.40.047	2020 New Memorial #3	0	0	0	0	0
3.40.051	2022 New Memorial #1	25	0	0	(25)	0
3.40.053	2022 New Memorial #3	200	0	0	(200)	0
3.40.054	2023 New Memorial #1	650	0	0	(650)	0
3.40.055	2023 New Memorial #2	0	0	0	0	0
3.42.001	<i>Memorial Funds - Designated</i>					
3.42.010	Stained Glass MF	625	0	0	0	625
3.42.030	Landscaping MF	459	0	0	0	459
3.42.050	Disciples House MF	0	0	0	0	0
3.42.070	McLean Hall MF	0	0	0	0	0
3.42.090	Nursery/Pre-School MF	0	0	0	0	0
3.42.110	Sanctuary MF	1,022	0	0	0	1,022
3.42.130	Office Equipment MF	300	0	272	0	27
3.42.150	Scholarships MF	0	0	0	0	0
3.42.170	Books MF	290	0	0	0	290
3.42.190	Folk Musicians MF	1,509	0	0	325	1,834
3.42.210	Technology Develmt. MF	0	0	0	0	0
3.42.230	Kitchen MF	1,665	0	0	0	1,665
3.44.001	<i>Disciples House Fund</i>					
3.44.010	DH Operations	35,058	0	905	(810)	33,342

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Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.44.050	DH Security Deposits	3,974	0	0	0	3,974
3.44.100	DH Capital Improvements	61,801	0	0	810	62,611
3.47.001	Solar Panel Fund	564	613	564	0	613
3.50.001	Capital Campaign	151	0	151	0	0
3.52.001	Trustees Holding Fund	0	0	325	325	0
3.54.001	<i>Permanent Fund Income</i>					
3.54.010	PFI Unbudgeted Contingency	(21,187)	0	0	0	(21,187)
3.54.020	PFI Outreach	8,485	0	0	0	8,485
3.54.030	PFI Board Capital	35,182	564	0	0	35,747
3.54.050	PFI Swick Building Maintenance	3,909	0	0	0	3,909
3.54.060	PFI Ives Music	478	0	0	0	478
3.54.070	PFI Gove-Milsap Stained Glass	6,885	0	0	0	6,885
3.54.080	PFI Lynnies Children & Youth	2,539	0	0	0	2,539
3.54.090	EFI Ministry & Mission Fund Income	351	0	0	0	351
3.56.001	Unemployment Self Insurance	2,847	0	0	0	2,847
3.57.001	SM Sabbatical Sequester Fund	6,110	130	0	0	6,240
3.58.001	Net Fixed Assets	9,496,876	0	0	564	9,497,441
3.60.001	<i>Foundation Investment Permanent Funds</i>					
3.60.015	Ministry & Mission Beasley Endowment Fund	625,925	0	0	0	625,925
3.60.016	Ministry & Mission Bostick Endowment Fund	214,886	0	0	0	214,886
3.60.020	Unrestricted Balance Fund	37,226	0	0	0	37,226
3.60.025	Unrestricted Campbell Fund	118,760	0	0	0	118,760
3.60.030	Unrestricted Growth Fund	448,476	0	0	0	448,476
3.60.035	Swick Building Fund	42,920	0	0	0	42,920
3.60.040	Gove-Milsap Glass Fund	13,718	0	0	0	13,718
3.60.045	Ives Music Fund	5,431	0	0	0	5,431
3.60.050	Lynnies Children & Youth	23,314	0	0	0	23,314
Total		<u>\$11,212,392</u>	<u>\$14,276</u>	<u>\$28,128</u>	<u>\$564</u>	<u>\$11,199,104</u>

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Treasurer's Report as of August 2023 for General Fund

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Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
Income						
4.01.010	Estimates of Giving	6,800	100,498	69	146,270	45,771
4.01.011	Loose Offerings	2,042	13,607	68	20,000	6,392
4.01.012	Building Use Donation	208	3,975	234	1,700	(2,275)
4.01.013	Faith Income	0	1,360	6	21,180	19,820
4.01.016	Coffee House Donations	0	0	0	10	10
4.01.018	Office Space Donation	435	4,605	0	0	(4,605)
4.01.021	Ministry & Mission Fund Income	0	23,816	68	35,000	11,183
4.01.030	Olson Gift	0	0	0	10,500	10,500
4.01.041	Interest Income	155	2,464	128	1,928	(536)
4.01.042	Admin Receipts & Copies	0	4,977	107	4,643	(334)
4.01.043	Transfer from Other Funds	0	0	0	650	650
4.01.060	Staff Gifts	0	1,100	100	1,100	0
	Budget Income	\$9,640	\$156,405	64	\$242,981	\$86,575
	Total Income	\$9,640	\$156,405	64	\$242,981	\$86,575
Expense						
5.01.011	Advertising Public Relations	0	0	0	0	0
5.01.012	Administrative Expense	0	80	37	220	139
5.01.014	Professional Services	20	20	20	100	80
5.01.015	Background Checks	0	0	0	149	149
5.01.020	Office Supplies	67	1,023	108	950	(73)
5.01.021	Photocopier	157	1,335	48	2,801	1,465
5.01.022	Postage	140	341	53	645	303
5.01.023	Telephone & Internet	260	2,008	70	2,868	859
5.01.030	Computer Hardware	0	0	0	500	500
5.01.031	Software & ITS Services	0	401	46	870	468
5.01.045	Insurance	2,259	18,031	65	27,740	9,708
	Administrative Expense	\$2,904	\$23,243	63	\$36,843	\$13,599
5.01.050	Natural Gas	61	3,944	65	6,113	2,168
5.01.051	Water and Sewer	576	2,923	69	4,209	1,285
5.01.052	Electricity	601	5,626	79	7,113	1,486
5.01.053	Garbage Disposal	219	1,940	72	2,708	767
	Utilites	\$1,459	\$14,435	72	\$20,143	\$5,707
5.01.061	Technology Equip Repair	524	524	0	0	(524)
5.01.062	Janitorial & Building Supplies	606	1,985	87	2,282	296
5.01.063	Maintenance and Repairs	207	3,215	99	3,250	34
5.01.065	Carpet Cleaning	0	0	0	0	0
5.01.066	Elevator Permit & Inspections	0	197	99	200	2
5.01.067	Elevator Service	0	2,209	41	5,389	3,179
5.01.068	Security Services	390	3,085	66	4,680	1,595
5.01.069	Security & Fire Service Calls	55	220	440	50	(170)
5.01.070	Alarm Service	0	744	38	1,953	1,208
5.01.071	Fire Extinguisher Service	0	834	52	1,591	756
5.01.072	Kitchen Hood Inspection	0	0	0	0	0
	House and Grounds Expense	\$1,783	\$13,016	67	\$19,395	\$6,378
5.01.089	Curriculum & Supplies, Adult	0	89	30	300	210
5.01.090	Curriculum & Supplies, Youth	0	229	35	650	420
	Christian Education	\$0	\$319	34	\$950	\$630
5.01.091	Church Growth	0	0	0	0	0
5.01.092	Coffee House Supplies	0	0	0	80	80

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Treasurer's Report as of August 2023 for General Fund

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Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
5.01.093	Congregational Events	0	130	72	180	50
	Fellowship	\$0	\$130	50	\$260	\$130
5.01.100	Choir Music	0	0	0	200	200
5.01.101	Music Licenses	290	400	78	510	110
5.01.102	Organ/Piano Tuning	0	0	0	300	300
5.01.110	Worship Material & Bulletins	0	269	112	240	(29)
5.01.111	Communion Supplies	0	0	0	100	100
5.01.112	Sanctuary Decorations	0	0	0	25	25
5.01.113	Community Worship	77	77	77	100	23
5.01.114	Pulpit Honoraria	0	300	67	450	150
5.01.115	Musician Honoraria	0	225	69	325	100
	Worship	\$367	\$1,271	57	\$2,250	\$978
	Non-Personnel Expense	\$6,514	\$52,415	66	\$79,841	\$27,425
5.01.120	SM Auto and Business Exp	26	463	46	1,000	536
5.01.121	SM Continuing Education/Books	120	281	80	350	68
5.01.122	SM Convention	0	0	0	1,000	1,000
5.01.123	SM Pension	883	7,065	67	10,598	3,532
5.01.124	SM Health Insurance	862	6,598	106	6,220	(378)
5.01.126	SM Social Security Offset	482	3,860	67	5,791	1,930
5.01.127	SM Sabbatical Sequester	130	1,040	67	1,560	520
	Ministerial Benefits	\$2,503	\$19,308	73	\$26,519	\$7,210
5.01.140	Staff Gifts and Adjustments	0	0	0	1,350	1,350
5.01.141	Staff PTO & Holiday Liability	0	0	0	0	0
	Staff Benefits	\$0	\$0	0	\$1,350	\$1,350
5.01.150	Senior Minister Salary	3,513	28,561	68	42,166	13,604
5.01.151	Senior Minister Housing	2,794	22,353	67	33,531	11,177
5.01.170	Office Manager	1,594	16,781	59	28,501	11,719
5.01.171	Choir Director	1,033	8,517	69	12,401	3,883
5.01.172	Pianist	229	2,531	66	3,854	1,322
5.01.173	Communications Manager	0	0	0	0	0
5.01.174	Nursery Coordinator	0	0	0	0	0
5.01.176	Nursery Attendants	255	1,838	78	2,362	523
5.01.177	Youth Director	549	1,797	53	3,402	1,604
5.01.178	A/V Support Tech	213	1,424	75	1,900	475
5.01.179	Office Substitutes	0	0	0	720	720
5.01.182	Custodian	892	8,547	55	15,600	7,052
	Salaries and Wages	\$11,076	\$92,352	64	\$144,437	\$52,084
5.01.190	Fed.Tax/FICA	349	3,124	58	5,362	2,237
5.01.191	OR.Tax/WBF/STT	4	41	62	67	25
5.01.192	Unemployment Self-Insured	0	0	0	50	50
5.01.193	SAIF	213	776	119	654	(122)
	Payroll Taxes	\$567	\$3,942	64	\$6,133	\$2,190
	Personnel Expense	\$14,147	\$115,604	65	\$178,439	\$62,834
	Budget Expense	\$20,662	\$168,020	65	\$258,280	\$90,259
	Total Expense	\$20,662	\$168,020	65	\$258,280	\$90,259
	Difference	(\$11,022)	(\$11,614)		(\$15,299)	