

First Christian Church of Corvallis, Oregon Treasurers' Report – Sept. 2023

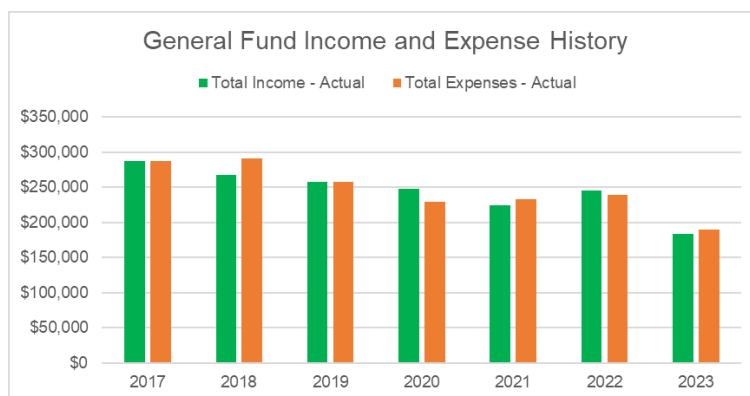
General Fund: Through Sept. 30 we received \$183,520 in total income & had \$189,347 in expenses. Estimates of Giving receipts were way ahead for the month & year. Loose offerings were slightly below target for the month & year. Faith income received \$800 but is only at 10% for the year. The Interest income budget is at 160% so it will exceed budget as will Admin Receipts & copies (includes refund of last year's insurance and blue bag income), building use donations, and office space donations. Ministry & Mission money going into the GF will be down about \$3,000. The general fund went up to \$ 9,467. Minister's insurance is overbudget 120%, but we are still hoping for a refund. We had another fire call charge, the safe deposit box fee, quarterly elevator fee, and backflow test. We are hoping to have time in November to resolve the two negative payroll tax liabilities. These liabilities have stayed the same since March. When the DH roof is paid for, our cash position will be very tight impacting all funds.

CASH FLOW	2017	2018	2019	2020	2021	2022	30-Sep-23
General Fund Ending Balance	\$23,560	(\$183)	\$551	\$18,307	\$9,418	\$15,295	\$ 9,467
Checking Account Balance	\$806	\$2,267	\$4,567	\$5,005	\$4,387	\$5,000	\$ 6,661
Money Market Balance	\$162,201	\$197,707	\$40,584	\$52,515	\$48,174	\$72,542	\$ 108,475
DCEF Flex Account Balance			\$100,000	\$100,000	\$100,000	\$72,000	\$ 72,000
Checking + Savings	\$163,007	\$199,974	\$145,151	\$157,520	\$152,561	\$149,542	\$187,136

General Fund Expenditures over budget at the end of Sept:

(Accounts expected to be over budget because of their billing cycles are not listed. Being over budget might mean that we had unexpected expenses or did not budget appropriately.)

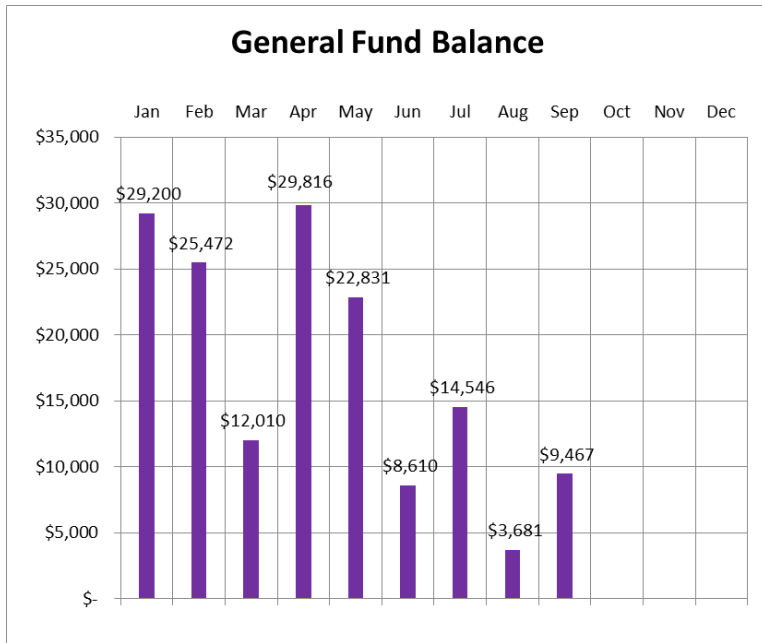
Office Supplies	Technology Equipment Repair
Telephone & Internet	Natural Gas (currently on target)
Garbage Disposal	Water & Sewer
Electricity	Maintenance & Repairs
Janitorial & Bldg. Supplies	Security & Fire Service Calls
Worship Materials & Bulletins	Music Honoraria
SM Health Insurance	Nursery Attendants
A/V support technician	SAIF



Outside the General Fund: The solar incentive payment for Sept was \$546. A payment of \$613 was made on the internal roofing loan to PFI Capital leaving a balance of \$3,022 that should be paid off by mid-2024.

All Church Events: The fund is at \$94, and Family Camp is at **-\$235**. Perhaps we should transfer \$235 from the Member Support & Hospitality sub-fund which has \$619 in it to cover the Family Camp overage.

House and Grounds: \$2,350 of the expense for Pest Control was moved to Swick per the last Finance Cabinet meeting. The H&G fund has \$1,618 left for the year and the General Fund Maintenance is already overspent.

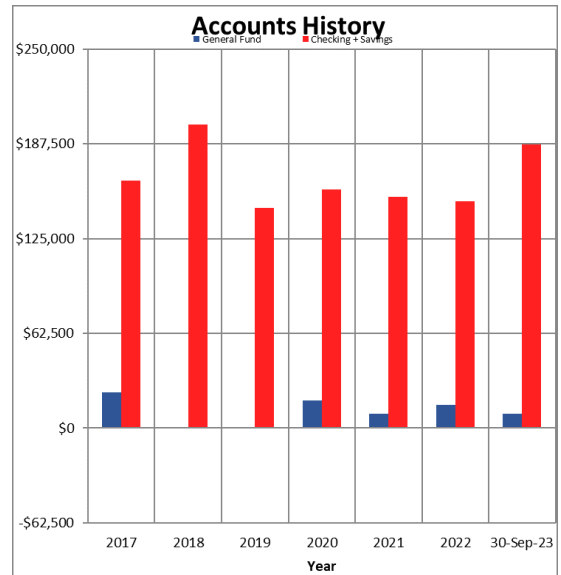


Lawyer: There was a donation of \$5,000 to help with the legal expenses this month & there were no additional lawyer fees. The total legal fees paid are still \$44,155. The PFI Unbudgeted Contingency fund is at **-\$16,187**.

Minister's Discretion Fund: This fund now has \$643.

Memorial Funds: A check for \$62 was sent to CCF from additional gifts to the Carolyn Dyer & Sarah Robertson Memorials for the Lynnne Evans fund plus a small amount moved to the Folk Musicians. A mic stand extender was purchased with some of the Folk Musician Memorial Funds.

Disciples House: The building permit for the roof was \$813. The treasurer has spent some time trying to get \$71,000 of our Flex funds transferred to the Credit Union & hopefully that will happen on the 5th. There may be a penalty for early withdrawal of \$455. A waiver request was submitted. Next month I will make the transfer from operation to capital. The board approved the following funds be designated to pay for the new roof on DH using the Larrabee Roofing Inc. bid of \$95,500.
\$62,000 – Disciples House Capital Expenditure
\$15,000 (Not To Exceed) – Permanent Fund Income Board Capital Fund
\$5,000 – Jackson Street Youth Services Donation
\$15,000 – Disciples House Operations Fund



Due Knots: Due Knots made \$1,474 at the Craft Fair & titled \$147 to the Craft Fair This fund is at \$7,053.

Mission Pass Through: An additional \$246 has been sent to FEDICE from donations made after the Sunday presentation. Checks were also sent for the quarter from our congregation to the following: We Care \$600, Week of Compassion, \$800, Reconciliation \$210, and Disciples Mission Fund Special Days \$200 for Pentecost Offering & \$50 for Christmas. Additionally we processed the Labor Day Service donations and \$584 each was sent to Unity Shelter & We Care.

Permanent Funds: Swick paid for a replacement sink in the furnace room & the pest control contract per Finance. \$100 was approved for a Wellness Wed instructor from the Mission & Ministry fund income.

Craft Fair: The fund is at \$9,066. Most of the known income & expenses have been recorded. After the estimate of income from left-over pie sales & the expenses for the custodian & the 5% for the General Fund, it is estimated that we will send NAMI about \$8,700. This is about \$600 less than last year, but with the rain and reduced sales on Sunday, that is amazing. Great job everyone!

First Christian Church Corvallis - Corvallis OR
Balance Sheet as of September 30, 2023

Tuesday, October 3, 2023

Page 1 of 1

Account #	Account Name	Previous Period Balance	Period Activity	YTD Balance
Assets				
1.01.001	Oregon State CU Checking 91	5,823	837	6,661
1.01.002	Oregon State CU Basic Account	2,847	0	2,848
1.01.003	Oregon State CU Money Market 51	92,540	15,934	108,475
1.01.005	CCF Investment Portfolio	1,530,658	0	1,530,658
1.01.006	Disciples Church Extension Flex Account	72,000	0	72,000
1.01.007	Church Building and Property	8,321,555	0	8,321,555
1.01.008	Disciples House	1,179,522	0	1,179,522
1.01.011	CUSO Financial	0	0	0
	Total Assets	\$11,204,948	\$16,772	\$11,221,720
Liabilities				
2.00.000	<i>Accounts Payable/Vendors</i>	2,280	(1,402)	878
2.01.001	Federal Payroll Taxes	(54)	0	(54)
2.01.002	Oregon Payroll Taxes	(19)	0	(19)
2.01.003	Oregon Child Support	0	0	0
2.02.001	Future Year Pledges	0	0	0
2.03.003	Internal Solar Loan	3,635	(613)	3,022
	Total Liabilities	\$5,843	(\$2,015)	\$3,827
Fund Balance				
3.01.001	General Fund	3,681	5,786	9,467
3.10.001	<i>*Youth Fund</i>	1,331	0	1,331
3.12.001	<i>*Christian Education Fund</i>	769	0	769
3.14.001	<i>*Fellowship Fund</i>	524	50	574
3.16.001	<i>*Music Fund</i>	755	0	755
3.18.001	<i>*House and Grounds Fund</i>	(788)	2,407	1,618
3.20.001	<i>*Outreach Fund</i>	642	90	732
3.22.001	Mission Pass Through	1,100	(1,100)	0
3.30.001	Due Knots Fund	6,056	997	7,053
3.32.001	Craft Fair	4,169	4,897	9,066
3.40.001	<i>Memorials not yet designated</i>	0	0	0
3.42.001	<i>Memorial Funds - Designated</i>	5,923	(475)	5,448
3.44.001	<i>Disciples House Fund</i>	99,928	2,581	102,509
3.47.001	Solar Panel Fund	613	(67)	546
3.50.001	Capital Campaign	0	0	0
3.52.001	Trustees Holding Fund	0	0	0
3.54.001	<i>Permanent Fund Income</i>	37,209	2,876	40,085
3.56.001	Unemployment Self Insurance	2,847	0	2,848
3.57.001	SM Sabbatical Sequester Fund	6,240	130	6,370
3.58.001	Net Fixed Assets	9,497,441	613	9,498,054
3.60.001	<i>Foundation Investment Permanent Funds</i>	1,530,658	0	1,530,658
	Total Fund Balance	\$11,199,104	\$18,787	\$11,217,892
	Total Liabilities and Fund Balance	\$11,204,948	\$16,772	\$11,221,720

First Christian Church Corvallis - Corvallis OR
Consolidated Fund Activity Report for September 2023

Tuesday, October 3, 2023

Page 1 of 2

Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.01.001	General Fund	3,681	27,114	21,327	0	9,467
3.10.001	<i>*Youth Fund</i>					
3.10.010	*Youth Program	207	0	0	0	207
3.10.020	*Youth Camp/Events	309	0	0	0	309
3.10.025	*Youth Mission Trips	814	0	0	0	814
3.10.030	*Youth Outreach Fund	0	0	0	0	0
3.12.001	<i>*Christian Education Fund</i>					
3.12.010	*CE Support	769	0	0	0	769
3.12.020	*Vacation Bible School	0	0	0	0	0
3.12.030	*Adult Education	0	0	0	0	0
3.14.001	<i>*Fellowship Fund</i>					
3.14.010	*All-Church Events	44	50	0	0	94
3.14.030	*Member Suppt & Hospitl	619	0	0	0	619
3.14.040	*Family Camp	(235)	0	0	0	(235)
3.14.050	*Women's Fellowship	95	0	0	0	95
3.16.001	<i>*Music Fund</i>					
3.16.010	*Music Program Support	357	0	0	0	357
3.16.030	*Instruments and Equipment	95	0	0	0	95
3.16.050	*Music Scholarships	303	0	0	0	303
3.18.001	<i>*House and Grounds Fund</i>					
3.18.010	*House and Grounds	(766)	35	(2,350)	0	1,618
3.18.020	*Landscaping	(22)	0	(22)	0	0
3.20.001	<i>*Outreach Fund</i>					
3.20.010	*General Missions	88	0	0	0	88
3.20.020	*Minister's Discretion	553	360	270	0	643
3.22.001	Mission Pass Through	1,100	2,174	3,274	0	0
3.30.001	Due Knots Fund	6,056	1,474	329	(147)	7,053
3.32.001	Craft Fair	4,169	6,700	1,950	147	9,066
3.40.001	<i>Memorials not yet designated</i>					
3.40.039	2018 New Memorial #1	0	0	0	0	0
3.40.047	2020 New Memorial #3	0	0	0	0	0
3.40.051	2022 New Memorial #1	0	0	0	0	0
3.40.053	2022 New Memorial #3	0	0	0	0	0
3.40.054	2023 New Memorial #1	0	25	0	(25)	0
3.40.055	2023 New Memorial #2	0	50	0	(50)	0
3.42.001	<i>Memorial Funds - Designated</i>					
3.42.010	Stained Glass MF	625	0	0	0	625
3.42.030	Landscaping MF	459	0	380	0	79
3.42.050	Disciples House MF	0	0	0	0	0
3.42.070	McLean Hall MF	0	0	0	0	0
3.42.090	Nursery/Pre-School MF	0	0	0	0	0
3.42.110	Sanctuary MF	1,022	0	0	0	1,022
3.42.130	Office Equipment MF	27	0	0	0	27
3.42.150	Scholarships MF	0	0	0	0	0
3.42.170	Books MF	290	0	0	0	290
3.42.190	Folk Musicians MF	1,834	0	107	12	1,739
3.42.210	Technology Develmt. MF	0	0	0	0	0
3.42.230	Kitchen MF	1,665	0	0	0	1,665
3.44.001	<i>Disciples House Fund</i>					
3.44.010	DH Operations	33,342	4,134	739	(826)	35,910

First Christian Church Corvallis - Corvallis OR
Consolidated Fund Activity Report for September 2023

Tuesday, October 3, 2023

Page 2 of 2

Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.44.050	DH Security Deposits	3,974	0	0	0	3,974
3.44.100	DH Capital Improvements	62,611	0	813	826	62,625
3.47.001	Solar Panel Fund	613	546	613	0	546
3.50.001	Capital Campaign	0	0	0	0	0
3.52.001	Trustees Holding Fund	0	5,000	62	(4,937)	0
<i>3.54.001</i>	<i>Permanent Fund Income</i>					
3.54.010	PFI Unbudgeted Contingency	(21,187)	0	0	5,000	(16,187)
3.54.020	PFI Outreach	8,485	0	0	0	8,485
3.54.030	PFI Board Capital	35,747	613	0	0	36,361
3.54.050	PFI Swick Building Maintenance	3,909	0	2,636	0	1,273
3.54.060	PFI Ives Music	478	0	0	0	478
3.54.070	PFI Gove-Milsap Stained Glass	6,885	0	0	0	6,885
3.54.080	PFI Lynnne Evans Children & Youth	2,539	0	0	0	2,539
3.54.090	EFI Ministry & Mission Fund Income	351	0	100	0	251
3.56.001	Unemployment Self Insurance	2,847	0	0	0	2,848
3.57.001	SM Sabbatical Sequester Fund	6,240	130	0	0	6,370
3.58.001	Net Fixed Assets	9,497,441	0	0	613	9,498,054
<i>3.60.001</i>	<i>Foundation Investment Permanent Funds</i>					
3.60.015	Ministry & Mission Beasley Endowment Fund	625,925	0	0	0	625,925
3.60.016	Ministry & Mission Bostick Endowment Fund	214,886	0	0	0	214,886
3.60.020	Unrestricted Balance Fund	37,226	0	0	0	37,226
3.60.025	Unrestricted Campbell Fund	118,760	0	0	0	118,760
3.60.030	Unrestricted Growth Fund	448,476	0	0	0	448,476
3.60.035	Swick Building Fund	42,920	0	0	0	42,920
3.60.040	Gove-Milsap Glass Fund	13,718	0	0	0	13,718
3.60.045	Ives Music Fund	5,431	0	0	0	5,431
3.60.050	Lynnne Evans Fund for Children&Youth	23,314	0	0	0	23,314
Total		<u>\$11,199,104</u>	<u>\$48,408</u>	<u>\$30,234</u>	<u>\$613</u>	<u>\$11,217,892</u>

First Christian Church Corvallis - Corvallis OR
Treasurer's Report as of September 2023 for General Fund

Tuesday, October 3, 2023

Page 1 of 2

Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
Income						
4.01.010	Estimates of Giving	23,884	124,382	85	146,270	21,887
4.01.011	Loose Offerings	1,134	14,701	74	20,000	5,298
4.01.012	Building Use Donation	234	4,250	250	1,700	(2,550)
4.01.013	Faith Income	800	2,160	10	21,180	19,020
4.01.016	Coffee House Donations	0	0	0	10	10
4.01.018	Office Space Donation	435	5,040	0	0	(5,040)
4.01.021	Ministry & Mission Fund Income	0	23,816	68	35,000	11,183
4.01.030	Olson Gift	0	0	0	10,500	10,500
4.01.041	Interest Income	626	3,091	160	1,928	(1,163)
4.01.042	Admin Receipts & Copies	(0)	4,977	107	4,643	(334)
4.01.043	Transfer from Other Funds	0	0	0	650	650
4.01.060	Staff Gifts	0	1,100	100	1,100	0
	Budget Income	\$27,114	\$183,520	76	\$242,981	\$59,460
	Total Income	\$27,114	\$183,520	76	\$242,981	\$59,460
Expense						
5.01.011	Advertising Public Relations	0	0	0	0	0
5.01.012	Administrative Expense	50	130	59	220	89
5.01.014	Professional Services	0	20	20	100	80
5.01.015	Background Checks	0	0	0	149	149
5.01.020	Office Supplies	43	1,067	112	950	(117)
5.01.021	Photocopier	157	1,493	53	2,801	1,307
5.01.022	Postage	0	341	53	645	303
5.01.023	Telephone & Internet	260	2,268	79	2,868	599
5.01.030	Computer Hardware	0	0	0	500	500
5.01.031	Software & ITS Services	87	488	56	870	381
5.01.045	Insurance	2,259	20,290	73	27,740	7,449
	Administrative Expense	\$2,857	\$26,101	71	\$36,843	\$10,741
5.01.050	Natural Gas	73	4,018	66	6,113	2,094
5.01.051	Water and Sewer	601	3,524	84	4,209	684
5.01.052	Electricity	632	6,259	88	7,113	853
5.01.053	Garbage Disposal	219	2,160	80	2,708	547
	Utilities	\$1,527	\$15,962	79	\$20,143	\$4,180
5.01.061	Technology Equip Repair	0	524	0	0	(524)
5.01.062	Janitorial & Building Supplies	66	2,052	90	2,282	229
5.01.063	Maintenance and Repairs	389	3,605	111	3,250	(355)
5.01.065	Carpet Cleaning	0	0	0	0	0
5.01.066	Elevator Permit & Inspections	0	197	99	200	2
5.01.067	Elevator Service	1,104	3,314	61	5,389	2,074
5.01.068	Security Services	390	3,475	74	4,680	1,205
5.01.069	Security & Fire Service Calls	55	275	550	50	(225)
5.01.070	Alarm Service	0	744	38	1,953	1,208
5.01.071	Fire Extinguisher Service	0	834	52	1,591	756
5.01.072	Kitchen Hood Inspection	0	0	0	0	0
	House and Grounds Expense	\$2,006	\$15,022	77	\$19,395	\$4,372
5.01.089	Curriculum & Supplies, Adult	0	89	30	300	210
5.01.090	Curriculum & Supplies, Youth	0	229	35	650	420
	Christian Education	\$0	\$319	34	\$950	\$630
5.01.091	Church Growth	0	0	0	0	0
5.01.092	Coffee House Supplies	0	0	0	80	80

First Christian Church Corvallis - Corvallis OR
Treasurer's Report as of September 2023 for General Fund

Tuesday, October 3, 2023

Page 2 of 2

Account #	Account Name	Period Activity	YTD Balance	% of Annual Budget	Annual Budget	Annual Budget Remaining
5.01.093	Congregational Events	0	130	72	180	50
	Fellowship	\$0	\$130	50	\$260	\$130
5.01.100	Choir Music	0	0	0	200	200
5.01.101	Music Licenses	0	400	78	510	110
5.01.102	Organ/Piano Tuning	0	0	0	300	300
5.01.110	Worship Material & Bulletins	0	269	112	240	(29)
5.01.111	Communion Supplies	0	0	0	100	100
5.01.112	Sanctuary Decorations	0	0	0	25	25
5.01.113	Community Worship	0	77	77	100	23
5.01.114	Pulpit Honoraria	0	300	67	450	150
5.01.115	Musician Honoraria	0	225	69	325	100
	Worship	\$0	\$1,271	57	\$2,250	\$978
	Non-Personnel Expense	\$6,391	\$58,806	74	\$79,841	\$21,034
5.01.120	SM Auto and Business Exp	17	480	48	1,000	519
5.01.121	SM Continuing Education/Books	0	281	80	350	68
5.01.122	SM Convention	0	0	0	1,000	1,000
5.01.123	SM Pension	883	7,948	75	10,598	2,649
5.01.124	SM Health Insurance	862	7,460	120	6,220	(1,240)
5.01.126	SM Social Security Offset	482	4,343	75	5,791	1,447
5.01.127	SM Sabbatical Sequester	130	1,170	75	1,560	390
	Ministerial Benefits	\$2,374	\$21,683	82	\$26,519	\$4,835
5.01.140	Staff Gifts and Adjustments	0	0	0	1,350	1,350
5.01.141	Staff PTO & Holiday Liability	0	0	0	0	0
	Staff Benefits	\$0	\$0	0	\$1,350	\$1,350
5.01.150	Senior Minister Salary	3,513	32,075	76	42,166	10,090
5.01.151	Senior Minister Housing	2,794	25,148	75	33,531	8,382
5.01.170	Office Manager	2,394	19,175	67	28,501	9,325
5.01.171	Choir Director	1,033	9,550	77	12,401	2,850
5.01.172	Pianist	367	2,898	75	3,854	955
5.01.173	Communications Manager	0	0	0	0	0
5.01.174	Nursery Coordinator	0	0	0	0	0
5.01.176	Nursery Attendants	227	2,065	87	2,362	296
5.01.177	Youth Director	188	1,986	58	3,402	1,415
5.01.178	A/V Support Tech	166	1,590	84	1,900	309
5.01.179	Office Substitutes	0	0	0	720	720
5.01.182	Custodian	1,428	9,976	64	15,600	5,623
	Salaries and Wages	\$12,114	\$104,467	72	\$144,437	\$39,969
5.01.190	Fed.Tax/FICA	441	3,565	67	5,362	1,796
5.01.191	OR.Tax/WBF/STT	5	47	70	67	19
5.01.192	Unemployment Self-Insured	0	0	0	50	50
5.01.193	SAIF	0	776	119	654	(122)
	Payroll Taxes	\$446	\$4,389	72	\$6,133	\$1,743
	Personnel Expense	\$14,936	\$130,540	73	\$178,439	\$47,898
	Budget Expense	\$21,327	\$189,347	73	\$258,280	\$68,932
	Total Expense	\$21,327	\$189,347	73	\$258,280	\$68,932
	Difference	<u>\$5,786</u>	<u>(\$5,827)</u>		<u>(\$15,299)</u>	